

**THE LANGHAM PARTNERSHIP (UK AND IRELAND)**  
**(Limited by Guarantee)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30<sup>TH</sup> JUNE 2025**

**Company Number 4235957**  
**Charity Number 1092233**

**THE LANGHAM PARTNERSHIP (UK AND IRELAND)**  
**(Limited by Guarantee)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30<sup>TH</sup> JUNE 2025**

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**THE LANGHAM PARTNERSHIP (UK AND IRELAND)**  
**(Limited by Guarantee)**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025**

(1)

The directors (who are trustees of the charitable company) present their report and audited financial statements for the year ended 30<sup>th</sup> June 2025. The financial statements have been prepared in accordance with the Statement of Recommended Practice including Update Bulletin 2 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

**Reference and Administrative Information**

*Charity name*

The Langham Partnership (UK AND IRELAND)

*Charity registration number*

1092233

*Company registration number*

4235957

*Registered office and Operational address*

Langham Partnership, Lancaster St, Carlisle, CA1 1TF

*Management Committee/Trustees*

Nigel Anketell  
Dave Benson  
Nigel Bridges  
Martin Clarke (*appointed 12<sup>th</sup> June 2025*)  
Mary Evans  
Desta Heliso Anshebo  
Alan Johnston  
Stephen Osei-Mensah (Chair)  
Judith Sawers (*resigned 6<sup>th</sup> November 2024*)

*Secretary*

John Libby

*Senior staff/Chief Executive Officer*

Revd Canon John Libby, National Director

*Auditors*

Moore Kingston Smith LLP, 9 Appold Street, London EC2A 2AP

*Bankers:*

Barclays, 33 English St, Carlisle. CA3 8JS  
Fifth Third Bank, Western Michigan, 1850 East Paris, Grand Rapids, Michigan USA 49546

*Investment Managers:*

The M&G Securities Limited, Laurence Pountney Hill, London. EC4R 0HH

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## **Structure, Governance and Management**

The Langham Partnership (UK and Ireland) [LPUKI], is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association. LPUKI was an original member of the Langham Partnership formed in 2001. It signed up to the provisions set out in the Langham Partnership International Protocol first adopted September 2003 (latest revision adopted November 2013) and is currently one of the 6 National members. Langham's global programmes are jointly owned by, and are internationally operated through, the staff and funds provided by all 6 Members. A new National member, Langham Netherlands has been established and is being presented for admission to the Langham Partnership International Council in October 2025. This would increase the number of National Members to 7.

The location and development of the Langham Service Centre in Carlisle results in additional responsibilities for LPUKI and the need for the LPUKI Board to have visibility of the programme incomes and expenditures and cash flow requirements on a regular basis, in order to exercise its fiduciary interest in the programme funds passing through the LPUKI financial statements.

New Trustees are appointed by the existing Trustees in accordance with the Articles of Association, which specify that there must be a minimum of three Trustees at any one time, with no set maximum. The Board meets a minimum of three times a year, with one of these being a longer residential. Newly appointed trustees are provided with a full induction and the Chair and CEO provide training. Some roles require an appropriate professional qualification but most roles do not. Each year the Chair and CEO consider the number of vacancies likely to be available on the board against the particular skills, experience and other attributes that are being sought at that time to maintain diversity. Internal advertising to supporters and related organisations and approaches to known experts in key fields are the methods generally used for filling Trustee vacancies.

The Trustees have examined the major strategic, business and operational risks that LPUKI faces and review regularly an updated risk management matrix, confirming an assessment has been made of current risks and appropriate mitigating actions are in place. Those of primary concern to the Trustees at present continue to relate to growing current income for the charity with a donor base that is ageing and in recruiting new supporters through updated methods. Significant time and resources are now being invested in raising Langham's profile. Potential foreign exchange fluctuations continue to be of concern and require the transparency and modelling made possible by the global accounting system. Where much of Langham's operation spans the globe, the rise in visa restrictions and their complexity is starting to have significant impact on planning.

## **Fundraising Policy**

The charity is registered with the Fundraising Regulator and adheres to its Code of Practice as well as the Charity Commission guidelines on fundraising. Trustees are issued with the Institute of Fundraising 'Practical Handbook' (2016) and activity is reviewed annually against this. The charity only fundraises and promotes support via specific written information which is issued in response to explicit written consent or personal enquiry direct or through the website. No cold calling, telephone or street fundraising is carried out and no inducements are made to staff or volunteers. No professional fundraisers or commercial participators carried out any fundraising activities on behalf of the charity. Our privacy policy covers how we use our donors' data and provides opportunities for all donors to opt out of contact with us or make a complaint at any point. Overseeing fundraising is the responsibility of our Supporter Development Manager who is a member both of the Institute of Fundraising and our senior leadership team. No complaints linked to fundraising have been received during the period under review.

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## **Objectives and Activities**

The charitable company's objects as stated in its governing document are the advancement of the Christian religion, based on the belief set out in the Bible. This is given expression in the following ways;

- The writing, printing, publication and distribution of Christian literature
- Preaching and teaching
- Provision of post-graduate theological education and training

### *Public Benefit*

The objects of LPUKI are focused on education and teaching as a core means of advancement of the Christian religion in the Majority World (Latin America, Africa, Asia, the Middle East and Eastern Europe), to help the global church grow in maturity. This is done by providing grants, scholarships, training workshops, assistance in the creation, publication and distribution of literature and also includes the facilitation of local preaching networks.

In shaping our objectives for the year and planning our activities, the trustees have also considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

### *Mission and main activities*

Our vision is to see churches in the majority world equipped for mission and growing in maturity in Christ, through the ministry of pastors and leaders who believe, teach and live by the Word of God. We achieve the objects of the charity and our mission to strengthen the ministry of the Word of God, through:

- Funding and nurturing national movements for biblical preaching and teaching networks in the Majority World, aimed at a wide range of church leaders who could not usually afford such training within their regions.
- Supporting individuals and publishing houses in the Majority World through mentoring, writing, publication and distribution of Christian literature. This support is provided as free consultancy work, writers' workshops and also through the provision of financial grants and books.
- Providing scholarships and family support to scholars seeking further theological training to doctoral level. It is a condition that Scholars return to their home countries in order to train others and develop training institutions in the Majority World.

The Langham Partnership carries out these programme initiatives in partnership with institutions and individuals in the countries where we operate. LPUKI has been a major contributor to a strategic planning process involving all seven national Langham members and the three international programs.

Our original Strategic Plan, having completed its 5-year range, is now being reviewed and a new Plan being negotiated and due to be completed to be implemented from Spring 2026.

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## **Achievements and Performance**

The end of year figures report a surplus of £5k. Whilst UK fundraising did not achieve its budgeted target during FY25, cost control within programme activities along with support from other Langham entities across the globe has enabled the financial statements to break even. The Trustees recognise the need to grow fundraising within the UK, and this is reflected in budgeting decisions in both FY25 and FY26 which include growing the fundraising team of staff, attracting volunteers, raising Langham's profile at events and conventions and attracting further Church support through the launch of a Bible study resource: Understanding Mission.

Langham's balance sheet is much improved as the loans taken out to enable the development of the LSC have been cleared during FY25 thanks to a fundraising appeal, generously supported by a matched donation. The lenders very generously wished to continue to support Langham's operations interest free and therefore £200k of interest free loans to support Langham's ministry generally, remain at 30<sup>th</sup> June 2025.

Our original global Strategic Plan to double our global impact in financial terms over 5 years and then to sustain that level for a further 10 years, while resources are committed to growing our regular core income to match, has come to a successful conclusion.

The excellent numbers given below are independently assessed and are given for Langham Partnership as a whole because UKI specific impact numbers are not independently collected.

Together with our supporters, and with God's grace, this past year the 3 programmes have accomplished:

*(Up to 30 June 2025):*

### **Langham Preaching:**

- Held **482** (2024, 439) in person and virtual preaching training seminars in **86** (2024, 79) countries in need of solid biblical preaching. **2%** (2024, 4%) of the seminars were virtual (online). There are **121** (2024, 117) Langham Preaching Movements in **102** (2024, 100) countries around the world.
- Equipped **16,819** (2024, 14,827) preachers to teach God's Word (**1,037** (2024,876) of these individuals are local indigenous Facilitators and Preaching Club coordinators). Training has been led by **813** (2024,708) local Facilitators, who are equipped and working together in teams to train others.
- Shepherded **1,571** (2024,1,382) Preaching Clubs, groups of 7-10 pastors and leaders meeting regularly for ongoing training and mentoring.
- Held **11** (2024, 10) global or regional consultations, forums or leadership meetings, involving more than **137** (2024, 246) leaders and/or coordinators from across the world to review, learn, train and plan.

### **Langham Literature:**

- Supplied **10,127** (2024, 11,159) Bible-centred books to **685** (2024, 713) Majority World (MW) colleges across **84** (2024, 85) countries to help students grow and mature in Christ. **7,375** (2024, 9,590) of these books were supplied to **674** (2024, 703) colleges free of charge through the Library Grants program.
- Distributed **27,355** (2024, 68,865) Bible-centred books to Majority World pastors, students and ministry partners in need of study materials. **11,175** (2024, 15,462) of these books were supplied free of charge to participants at, or Coordinators of, Langham Preaching seminars and/or clubs.
- Distributed **8,647** (2024, 8,341) Bible-centred books to partner Majority World publishers.
- Supplied **20,266** (2024, 11,878) Langham publications to, and via, Western countries.
- Distributed a total of **211,792** (2024, 219,563) books, including books that Langham distributes for ministry partners. Of the total books distributed by Langham, **139,580** (2024, 89,325) (**66%**) (2024, 40%) were digital. 20,201 of these were digital books distributed through the Langham eReader app.

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**Langham Literature (continued):**

- Actively involved with **29** (2024, 28) indigenous publishers, in **24** (2024, 23) different countries, in the production of **62** (2024, 61) local language titles, through the awarding of Publisher Grants (to **26** (2024, 24) publishers in **21** countries (2024, 16)), and/or mentoring and advice. Additionally, **10** (2024, 11) local writers in **9** (2024, 8) countries were supported through Writer Grants.
- Mentored and/or trained **147** Majority World writers and **16** Majority World Editors.
- Published **64** (2024, 38) books, including 38 Langham Global Library, 21 Langham Academic, 1 Langham Preaching resources, 1 Hippobooks and 3 LivresHippo books. **39** (2024, 34) of the books published were by MW authors or contributors, and **8** (2024, 10) of these were by Langham Scholars.
- Supported the publication of **3** (2024, 1) ground-breaking Bible Commentaries –Branch Commentary volume 2 and Central Asian Bible Commentary Kyrgyz and Uzbek. Also, actively worked on **10** (2024, 14) other Commentary projects.

**Langham Scholars:**

- Supported **103** (2024, 99) PhD students from **46** (2024, 46) MW countries in theological doctoral programs. **16** (2024, 13) of these scholars are new scholars who commenced Langham scholarships during the 2024-25 academic year.
- Celebrated the graduation of **15** (2024, 7) PhD scholars. Leaders who will go on to shape their nations with a biblical worldview as they teach in seminaries, start salt and light ministries, and serve at the highest levels in government – and join a fellowship of more than **355** (2024, 343) graduated Langham Scholars serving around the world.
- Supported **9** (2024, 11) current doctoral MW scholars and **2** (2024, 9) postdoctoral scholars, with study residencies for concentrated periods of study, or research and writing projects, in centres where there is access to excellent library resources and a research community.
- Supported the involvement of **9** (2024, 9) Francophone African postdoctoral scholars in the Francophone IRTS projects and **5** (2024, 5) scholars in a new Asia Regional Research and Training seminar. **1** (2024, 4) Francophone IRTS scholar and **3** RRTS scholars had individual study residencies to assist them to produce papers, research articles and academic monographs.
- Held **2** (2024, 3) in-person and **6** (2024, 1) on-line Regional Scholar consultations for current Langham scholars, and **2** in-person informal gatherings. Held **2** (2024, 3) in-person Graduate Gatherings for Langham Graduates. Scholar Gatherings provide opportunities for scholars to network, receive pastoral care, share research, collaborate, and be more effective in serving the church and theological institutions.
- Langham Scholars had at least **50** books/articles (2024, 30) published.

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## **Special Events**

Full use of real-time virtual, digital media continues to significantly help maintain impact as well as reducing travel and admin costs. We start a third year with Climate Stewards who independently audit our carbon usage and environmental policy. Using these resources and in line with the ambition to raise our UKI profile, Langham has again increased its presence at a range of conferences and conventions throughout the UK. This year included our usual special presence at the Keswick Convention, Keswick Portstewart, 'Kinfire', and Bangor Worldwide conferences. Good progress has been made towards restructuring our Langham supporters' network and our Supporter Development team has been increased by 2 members.

The November 2024 Langham Egypt Trip, including a five-day Nile cruise, to introduce LP's work in the MENA region to current and potential supporters was a great success, raising awareness and funding. We have been very encouraged by the new arrival of 'Langham Partnership Netherlands' and excited by the plans for two new national members in the Far East.

Our thanks are due to so many for the successes of the year, to our committed and generous donors, and gifted, sacrificial staff. We give thanks to God for His continuing to draw us forward through a time of significant change and development while increasing our fellowship and growing the impact of our work. We continue to remember many in our Langham family in Ukraine, Gaza/Israel, Sudan, Congo and other inhospitable areas of the world and thank the Lord for the privilege of serving with them as we continue to pray for their blessing and protection.

## **Financial Review**

The 2024-25 impact of our programmes (see 'Achievements and Performance', above) depends on the seven Langham Partnership entities across the world, including LPUKI, together raising £8.3m in donations and other income. Much of this flows through UKI, both due to its role as banker for the global programme activities and the location of the Langham Service Centre in Carlisle, UK. There are over £2.8m of internal 'inter entity transfers' through UKI accounts. These are shown in Note 3.

Of the £8.3m raised by the seven entities in 2024-25 (largely through donations) £2.1m was contributed directly from LPUKI income. This enabled £8.7m to be spent on programmes directly and via global ministry support, of which £4.9m has been expended through LPUKI.

As such, during the year, LPUKI was responsible for £4.9m of income (2024: £5.1m) and spent £4.9m (2024: £4.8m). At the financial year end, after gains on investments totalling £2k (2024: £7k), the charity made a surplus of £5k (2024: £337k).

## **Remuneration policy**

Salaries are set by benchmarking against market rates in the wider charity sector.



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## **Reserves Policy**

Total funds held as at 30<sup>th</sup> June 2025 were £2,697k, of which £1,014k is restricted and not available for the general purposes of the charity and £1,683k is unrestricted funds, after designations.

The trustees have assessed LPUKI's risks and determined the level of 'policy' reserves required, based on a formula that takes account of 3 month's operational costs, 1-month strategic reserve, multi-year program commitments especially for Scholars and contingency reserve needs, for example for the Hookses property. As such, a Reserves Policy Fund has been established with a current calculated requirement of £300k. Following a review of the categorisation of reserves at 30<sup>th</sup> June 2025, this has been transferred from designated reserves to general reserves and is found in the LPUKI General Fund line in note 18.

Trustees are keenly aware of the need to rebuild unrestricted reserves, acknowledging that after taking into account fixed assets, there are no free reserves at 30<sup>th</sup> June 2025. Trustees are in the process of working on a plan to rebuild general reserves, alongside the aims to increase fundraising activity and donation income.

Trustees are mindful of the deficit held on the 'designated funds programme' and LPI lines which is creating a deficit on designated reserves. This emerges from LPUKI's role as banker for the programmes and will be addressed as funds are received to support programme activity in the 2025-26 financial year.

Trustees will continue to review LPUKI's reserves policy and level of reserves on an annual basis, in the light of changing risks and developing strategies and plans.

## **Investment**

**policy**

The trustees have the power to make any investments that they think fit. They have considered the most appropriate policy for investing funds.

## **Auditors**

Moore Kingston Smith LLP were re-appointed to act as Auditors at the last year's AGM and we are grateful for their diligence and advice during the year.

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### **Trustees' Responsibilities**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who held office at the date of approval of this Annual Report as set out above each confirm that:

- so far as they were aware, there is no relevant audit information (information required by the charitable company's auditors in connection with preparing their report) of which the charitable company's auditors are unaware; and
- as trustees of the charitable company, they have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

### **Small company**

This report has been prepared in accordance with the provisions applicable to companies subject to the Small Companies' regime in Part 15 of the Companies Act 2006.

Approved by the Board of Directors and signed on its behalf by:



Steve Osei-Mensah (Director)  
Date: 5 November 2025



Alan Johnston (Director)  
Date: 5 November 2025

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REPORT OF THE INDEPENDENT AUDITORS  
TO THE MEMBERS OF THE LANGHAM PARTNERSHIP (UK AND IRELAND)

**Opinion**

We have audited the financial statements of The Langham Partnership (UK AND IRELAND) ('the charitable company') for the year ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the Corporation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS  
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**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

REPORT OF THE INDEPENDENT AUDITORS  
TO THE MEMBERS OF THE LANGHAM PARTNERSHIP (UK AND IRELAND)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, UK financial reporting standards as issued by the Financial Reporting Council and UK taxation legislation.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

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- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Moore Kingston Smith LLP*

James Cross (Senior Statutory Auditor)  
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

9 Appold Street  
London  
EC2A 2AP

Date: 23/12/2025

**THE LANGHAM PARTNERSHIP (UK AND IRELAND)**  
**(Limited by Guarantee)**

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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025

Income and Expenditure Account	Note	Unrestricted Funds		Restricted Funds	Total Funds 2025	Total Funds 2024
		General £	Designated £	£	£	£
Income						
Donations and legacies	3	1,565,972	360,942	2,392,815	4,319,729	4,625,250
Investment income	4	6,670	-	-	6,670	3,759
Grants	6	-	-	-	-	-
Charitable activities:						
Literature	5	524,189	-	58	524,247	443,065
Other programmes	5	6,622	11,072	-	17,694	9,678
Total Income		2,103,453	372,014	2,392,873	4,868,340	5,081,752
Expenditure						
Cost of raising funds	7	329,373	-	-	329,373	290,546
Charitable activities	7	613,890	1,559,445	2,363,089	4,536,424	4,461,409
Total Expenditure		943,263	1,559,445	2,363,089	4,865,796	4,751,955
Net operating income/(expenditure)		1,160,190	(1,187,430)	29,784	2,544	329,797
Net gains/ (losses) on investments		1,619	-	-	1,619	6,971
Net gains/ (losses) on sale of property, plant and equipment		380	-	-	380	-
Net income/(expenditure) for the year		1,162,189	(1,187,436)	29,784	4,543	336,768
Transfers between funds		728,787	(916,022)	187,235	-	-
Net movement in funds		1,890,976	(2,103,452)	217,019	4,543	336,768
Reconciliation of funds						
Funds brought forward at 1 <sup>st</sup> July 2024		160,178	1,735,217	797,469	2,692,864	2,356,096
Funds carried forward at 30 <sup>th</sup> June 2025		2,051,153	(368,236)	1,014,488	2,697,406	2,692,864

The whole of the movements arise from continuing activities.

There were no other recognised gains or losses other than those stated above.

The notes on pages 17 to 36 form part of these financial statements.

**THE LANGHAM PARTNERSHIP (UK AND IRELAND)**  
(Limited by Guarantee)

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**Company Number 4235957**

**BALANCE SHEET**  
**AS AT 30<sup>TH</sup> JUNE 2025**

	<b>Note</b>	<b>2025</b>		<b>2024</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible fixed assets	12		2,191,226		2,236,884
Investments	13		<u>123,006</u>		<u>121,388</u>
			<u>2,314,232</u>		<u>2,358,272</u>
<b>Current assets</b>					
Stock	14	225,788		142,613	
Debtors and prepayments	15	146,604		874,423	
Cash at bank and in hand		<u>531,293</u>		<u>527,111</u>	
		903,685		1,544,147	
<b>Current liabilities</b>					
Creditors: Amounts falling due within one year	16	<u>470,511</u>		<u>1,209,555</u>	
<b>Net current assets</b>			<u>433,174</u>		<u>334,592</u>
<b>Total assets less current liabilities</b>			<u>2,747,406</u>		<u>2,692,864</u>
Creditors: Amounts falling due after one year	17		<u>(50,000)</u>		<u>-</u>
<b>Total net assets</b>			<u><u>2,697,407</u></u>		<u><u>2,692,864</u></u>
Represented by:					
<b>Unrestricted funds:</b>					
General Fund	18	1,999,016		160,178	
Designated funds	18	<u>(368,236)</u>		<u>1,735,217</u>	
			1,682,917		1,895,395
<b>Restricted funds</b>	19		<u>1,014,488</u>		<u>797,469</u>
			<u><u>2,697,406</u></u>		<u><u>2,692,864</u></u>

These financial statements have been prepared in accordance with the special provisions relating relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Directors on 5<sup>th</sup> November 2025 and signed on their behalf by:



**S Osei-Mensah**  
**Director**



**A Johnston**  
**Director**

The notes on pages 17 to 36 form part of these financial statements



**THE LANGHAM PARTNERSHIP (UK AND IRELAND)**  
**(Limited by Guarantee)**

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**STATEMENT OF CASH FLOWS**  
**AS AT 30<sup>TH</sup> JUNE 2025**

	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
<b>Cash outflow from operating activities</b>		
Net cash provided by operating activities	87,779	371,737
<b>Cash flows from investing activities</b>		
Investment income and interest received	6,670	3,759
Proceeds from the sale of property, plant and equipment	380	-
Payments to acquire tangible fixed assets	(5,647)	(8,259)
Net cash provided by investing activities	1,403	(4,500)
<b>Cash flows from financing activities</b>		
Cash inflows from new borrowing	50,000	25,000
Cash outflows from repayment of borrowing	(135,000)	(350,000)
Net cash used in financing	(85,000)	(325,000)
<b>Net increase in cash and cash equivalents</b>	4,182	42,237
Cash and cash equivalents at beginning of year	527,111	484,874
<b>Cash and cash equivalents at end of year</b>	531,293	527,111

**Reconciliation of net income to net cash flow from operating activities**

	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
<b>Net income</b>	4,543	336,768
<b>Adjustments for:</b>		
Depreciation charges	51,305	51,300
Net losses/ (gains) on investments	(1,619)	(6,971)
Investment income	(6,670)	(3,759)
Loss/ (profit) on sale of fixed assets	(380)	-
(Increase)/ Decrease in stock	(83,175)	(9,557)
(Increase)/Decrease in debtors	727,819	(466,120)
(Decrease)/ Increase in creditors	(604,044)	477,192
(Decrease)/ Increase in provisions	-	(7,116)
<b>Net cash provided by operating activities</b>	87,779	371,737

**THE LANGHAM PARTNERSHIP (UK AND IRELAND)**  
**(Limited by Guarantee)**

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**STATEMENT OF CASH FLOWS**  
**AS AT 30<sup>TH</sup> JUNE 2025**

**Analysis of changes in net debt**

	<b>As at 1 July 2024</b>	<b>Cashflows</b>	<b>Other Non-Cash Changes</b>	<b>As at 30 June 2025</b>
Cash at bank	527,111	4,182	-	531,293
Loans: Falling due within one year	(285,000)	135,000	-	(150,000)
Loans: Falling due after more than one year	-	(50,000)		(50,000)
	242,111	89,182	-	331,293

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025

**1 ACCOUNTING POLICIES**

**Accounting convention**

These financial statements are prepared on a going concern basis, under the historical cost convention, as modified by the revaluation of investments being measured at fair value through income and expenditure within the Statement of Financial Activities.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) including update bulletin 2, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

**Going concern**

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken account of pressures on donation and investment income.

The trustees maintain and regularly review a risk register, and have given due consideration to the risks to the financial sustainability of the organisation.

Langham has control mechanisms in place to enable flexibility in budget planning should there be a negative impact on income streams. The Leadership Team, which comprises representatives from each entity and programme stream, reviews the financial forecast on a monthly basis. In previous years Langham has shown capacity to reduce budgets and costs quickly and effectively in the face of the risk of reduced income. As shown in the financial statements there are outstanding loans that are due for repayment by July 2026 but these are significantly reduced from FY25, thanks to the generosity of donors. The remaining liabilities of £200,000 are understood by LPUKI trustees and Langham Partnership International and plans are in place to enable their repayment by the maturity date.

Taking the above into account, the Trustees are confident that the charity will continue to meet its obligations as they fall due for a period of 12 months from signing these financial statements, and that therefore the going concern basis continues to be appropriate.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025

**ACCOUNTING POLICIES (continued)**

**Income**

- Donations, grants and other forms of voluntary income are recognised in the period in which the charitable company is legally entitled to its receipt and the amount can be measured and receipt is probable. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Legacies are included on a receivable basis as and when the value can be measured with sufficient reliability and receipt is probable.
- Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.
- Activities in furtherance of the charitable company's objects include income from book sales and is included in the period in which it is receivable.
- Investments are included in the balance sheet at their market value on that date. Unrealised revaluation gains are included in the Statement of Financial Activities. Investment income is credited to the income and expenditure account, and is inclusive of any income tax recoverable thereon.

**Expenditure**

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

- Grants payable are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charitable company.
- Cost of raising funds includes all expenditure in relation to obtaining funding for the charitable company to meet its charitable aims.
- Costs of charitable activities include all expenditure directly related to furthering the objects of the charitable company.
- Support costs including governance costs are allocated to cost of raising funds and charitable activities on the basis of an estimate of time spent by the relevant staff members, and resources utilised.

Expenditure includes attributable VAT that cannot be recovered.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025

**ACCOUNTING POLICIES (continued)**

**Depreciation**

Fixed assets below £750 are not capitalised. This threshold is used to reflect that most of Langham's fixed assets, with the exception of buildings, comprise computers with a useful economic life of 5 years.

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of each asset evenly over its expected useful life, as follows:

Buildings	2% on cost
Fixtures, fittings and equipment	20% to 25% on cost

Freehold land is not depreciated.

No depreciation is charged on the Hookses freehold building as it is maintained to a high standard, which prolongs its useful life and enhances the residual value (based on prices prevailing at the time of acquisition) and accordingly any depreciation charge arising is considered to be immaterial. The freehold building is reviewed for impairment annually.

The Langham Service Centre is measured at depreciated replacement cost based on its operational use to the organisation.

**Investments**

Investments are stated at market value at the balance sheet date. Realised and unrealised gains or losses for the period are accounted for through the Statement of Financial Activities.

**Stocks**

Stocks are stated at the lower of cost and net realisable value. When publications are given to scholars, their cost is recognised within grants payable at the time of the gift.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

**Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense.

**Pensions**

The charitable company participates in a defined contribution pension scheme, the assets of which are held separately from those of the charitable company in a fund independently administered by the Pensions Trust. The charitable company also contributes to money purchase personal pension plans held by individual employees. Contributions are charged to the statement of financial activities for the period in which they are payable to the scheme.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the net movement in funds.

**Funds**

Unrestricted funds represent the funds of the charitable company that are not subject to any restrictions regarding their use, and are available for application to the general purposes of the charitable company. Funds designated for a particular purpose by the charitable company are also unrestricted. Designations are shown as a transfer from undesignated to designated funds.

Restricted funds are those amounts given for specific purposes, which may be declared by the donor or with their authority.

**Critical accounting estimates and areas of judgement**

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

**2 TAXATION**

The charity benefits from exemptions on income and gains falling within sections 466-493 of the Corporation Tax Act 2010 to the extent they are derived from charitable activities.

**THE LANGHAM PARTNERSHIP (UK AND IRELAND)**  
**(Limited by Guarantee)**

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025

**3 DONATIONS AND LEGACIES**

	<b>Unrestricted</b>		<b>Restricted</b>	<b>2025</b>
	<b>General</b>	<b>Designated</b>	<b>Funds</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Literature:				
LPUKI donations and gifts	-	-	130,057	130,057
Other Langham entity donations and gifts	209,515	106,271	705,016	1,020,803
Income tax receivable	-	-	4,146	4,146
Legacies	-	-	-	-
Scholarship and education:				
LPUKI donations and gifts	-	-	122,988	122,988
Other Langham entity donations and gifts	32,935	-	848,594	881,530
Income tax receivable	-	-	2,090	2,090
Legacies	-	-	-	-
Preaching and teaching:				
LPUKI donations and gifts	-	-	121,566	121,566
Other Langham entity donations and gifts	150,987	51,549	312,427	514,963
Income tax receivable	-	-	14,052	14,052
Legacies	-	-	-	-
Hookses:				
Other donations and gifts	-	37,103	-	37,103
Legacies	-	-	-	-
Langham International including LSC property:				
LPUKI donations and gifts	-	-	5,100	5,100
Other Langham entity donations and gifts	100,463	166,019	126,778	393,260
Income tax receivable	-	-	-	-
General Income:				
LPUKI donations and gifts	811,297	-	-	811,297
Other Langham entity donations and gifts	-	-	-	-
Income tax receivable	53,519	-	-	53,519
Legacies	207,255	-	-	207,255
	<b>1,565,972</b>	<b>360,942</b>	<b>2,392,815</b>	<b>4,319,729</b>

**THE LANGHAM PARTNERSHIP (UK AND IRELAND)**  
**(Limited by Guarantee)**

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025

**3 DONATIONS AND LEGACIES**

	Unrestricted		Restricted	2024
	General	Designated	Funds	Total
	Funds	Funds		Funds
	£	£	£	£
Literature:				
LPUKI donations and gifts	-	-	174,690	174,690
Other Langham entity donations and gifts	-	216,321	468,114	684,435
Income tax receivable	-	-	9,485	9,485
Legacies	-	-	-	-
Scholarship and education:				
LPUKI donations and gifts	-	-	138,041	138,041
Other Langham entity donations and gifts	-	176,924	642,444	819,368
Income tax receivable	-	-	2,178	2,178
Legacies	-	-	-	-
Preaching and teaching:				
LPUKI donations and gifts	-	-	89,750	89,750
Other Langham entity donations and gifts	-	107,426	692,754	800,180
Income tax receivable	-	-	7,593	7,593
Legacies	-	-	-	-
Hookses:				
Other donations and gifts	-	-	32,320	32,320
Legacies	-	-	-	-
Langham International including LSC property:				
LPUKI donations and gifts	-	-	-	-
Other Langham entity donations and gifts	195,548	44,523	441,913	681,984
Income tax receivable	-	-	-	-
General Income:				
LPUKI donations and gifts	661,265	-	-	661,265
Other Langham entity donations and gifts	-	-	-	-
Income tax receivable	78,940	-	-	78,940
Legacies	445,022	-	-	445,022
	1,380,775	545,194	2,699,282	4,625,250



**THE LANGHAM PARTNERSHIP (UK AND IRELAND)**  
**(Limited by Guarantee)**

(23)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025

**4 INVESTMENT INCOME**

<b>UK Investments</b>	<b>Unrestricted General Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>2025 Total Funds £</b>
Listed investments	6,670	-	-	6,670
	6,670	-	-	6,670

<b>UK Investments</b>	<b>Unrestricted General Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>2024 Total Funds £</b>
Listed investments	3,759	-	-	3,759
	3,759	-	-	3,759

**5 INCOME FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted General Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>2025 Total Funds</b>
Literature - Additional book programme	422,643	-	-	422,643
Literature - Other income	101,546	-	58	101,604
Other Programme Income	6,622	11,072	-	17,694
	530,811	11,072	58	541,941

	<b>Unrestricted General Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>2024 Total Funds £</b>
Literature - Additional book programme	335,813	-	-	335,813
Literature – Other Income	107,252	-	-	107,252
Other Programme Income	901	3,986	4,791	9,678
	443,966	3,986	4,791	452,743

**6 GRANT INCOME**

There was no grant income in 2024-25 (2023-24, none).

**THE LANGHAM PARTNERSHIP (UK AND IRELAND)**  
**(Limited by Guarantee)**

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025

**7 TOTAL EXPENDITURE**

	<b>Cost of raising funds</b>	<b>Literature</b>	<b>Scholarship &amp; education</b>	<b>Preaching &amp; teaching</b>	<b>LPI</b>	<b>Hookses</b>	<b>Total Funds 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grants (note 8)	-	406,528	653,693	64,662	3,268	-	1,128,151
Other direct							
Programme	-	179,365	52,106	542,045	145	68,399	842,060
Literature Trading	-	451,211	-	-		-	451,211
Wages & Salaries	173,960	462,975	213,472	130,393	249,625	-	1,230,426
LSC salary and cost allocation	66	80,287	1,140	5,801	(87,294)	-	-
General support costs	155,354	229,706	159,192	406,180	263,873	-	1,214,304
	329,379	1,809,955	1,079,603	1,149,081	429,617	68,399	4,865,796

**THE LANGHAM PARTNERSHIP (UK AND IRELAND)**  
**(Limited by Guarantee)**

NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025

**TOTAL EXPENDITURE**

	<b>Cost of raising funds</b>	<b>Literature</b>	<b>Scholarship &amp; education</b>	<b>Preaching &amp; teaching</b>	<b>LPI</b>	<b>Hookses</b>	<b>Total Funds 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grants (note 8)	-	402,700	740,495	90,940	-	-	1,234,135
Other direct							
Programme	-	230,107	80,795	492,420	60,165	25,015	888,502
Literature Trading	-	328,918	-	-		-	328,918
Wages & Salaries	146,543	443,386	151,841	128,381	347,668	-	1,217,819
LSC salary and cost allocation	-	55,219	801	4,000	(60,020)	-	-
General support costs	144,003	225,367	138,086	418,147	156,978	-	1,082,581
	290,546	1,685,697	1,112,018	1,133,888	504,791	25,015	4,751,955

**THE LANGHAM PARTNERSHIP (UK AND IRELAND)**  
**(Limited by Guarantee)**

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025

**8 GRANTS PAYABLE**

	<b>2025 Total Funds</b>	<b>2024 Total Funds</b>
	<b>£</b>	<b>£</b>
<b>Scholarships</b>	653,693	740,495
<b>Preaching</b>	64,662	90,940
<b>Literature</b>	406,528	402,700
<b>Langham International</b>	3,268	-
<b>Total</b>	<b>1,128,151</b>	<b>1,234,135</b>
	<b>No</b>	<b>£</b>
Grants paid in the year can be analysed :		
Individuals	6,198	855,642
Institutions	703	272,509
		<b>1,128,151</b>

Scholarship grants mainly comprise the support of Langham scholars to complete their PhD.

Preaching grants comprise grants made to support preaching seminars and clubs in majority world countries.

Literature grants comprise both grants to publishers and editors for creative projects, as well as book grants for the libraries of theological colleges in majority world countries.

**THE LANGHAM PARTNERSHIP (UK AND IRELAND)**  
**(Limited by Guarantee)**

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025

**9 STAFF COSTS AND RELATED PARTY TRANSACTIONS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	1,053,070	1,054,024
Social security costs	79,148	65,457
Pension costs	94,287	89,663
Other Benefits	15,738	16,185
	<u>1,242,243</u>	<u>1,225,329</u>

Average monthly number of staff:

Office and programme staff

<b>No</b>	<b>No</b>
<u>42</u>	<u>42</u>

The number of employees whose emoluments exceeded £60,000 were:

	<b>2025</b>	<b>2024</b>
	<b>1</b>	
£60,000 - £69,999		
£70,000 - £79,999		
£80,000 - £89,999		
£90,000 - £99,999		<u>1</u>

Key management personnel include the Trustees, Chief Executive and senior staff reporting directly to the Chief Executive. The total employee benefits of the charity's key management personnel were £222,086 (2024: £315,025). Excluding Trustees, the charity's key management personnel consisted of four staff members in 2024-25 (five key management personnel staff members in 2023-2024).

No remuneration was paid to any trustee in the year. During the year four trustees were reimbursed expenses for travel and meetings totalling £1,333 (2024: four trustees: £1,432).

**10 NET INCOME/(EXPENDITURE)**

This is stated after charging:	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration:		
-for audit services: current year	19,785	18,025
-for audit services: prior year under accrual	2,006	-
-for non-audit services	1,093	-
-for tax advisory services	-	5,450
Depreciation	51,305	51,300

**11 OPERATING LEASES**

There are no operating leases (2024: none).

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2025

**12 TANGIBLE FIXED ASSETS**

	Freehold land	Freehold building LSC	Freehold building Hookses	Furniture, fittings and equipment	Total
	£	£	£	£	£
<b>Cost and valuation</b>					
At 1st July 2024	340,000	1,440,187	503,169	114,050	2,397,406
Additions	-	-	-	5,647	5,647
Disposal	-	-	-	-	-
At 30th June 2025	340,000	1,440,187	503,169	119,697	2,403,053
<b>Depreciation</b>					
At 1st July 2024	-	81,568	-	78,954	160,522
Disposal	-	-	-	-	-
Charge for the year	-	28,804	-	22,501	51,305
At 30th June 2025	-	110,372	-	101,455	211,827
<b>Net book value</b>					
At 30th June 2025	340,000	1,329,815	503,169	18,242	2,191,226
At 30th June 2024	340,000	1,358,619	503,169	35,096	2,236,884

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**13 FIXED ASSET INVESTMENTS**

	<b>Listed investments 2025 £</b>	<b>Cash deposits 2025 £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b>UK investments</b>				
At 1 <sup>st</sup> July 2024	120,388	1,000	121,388	114,417
Disposals	-	-	-	-
Net investment (losses)/gains	1,618	-	1,618	6,971
Market value at 30 <sup>th</sup> June 2025	122,006	1,000	123,006	121,388
Historic cost as at 30 <sup>th</sup> June 2025	112,000	1,000	113,000	113,000

The investments at 30<sup>th</sup> June 2025 were held in M&G Charifund income units; M&G Common Investment Fund; Central Board of Finance (of The Church of England) COIF Charities Investment Fund accumulation units.

As approved by the Trustees, the £122,006 held with M&G Charifund income units and Common Investment Fund, was instructed to be sold on 6<sup>th</sup> June 2025 and the valuation included above is at the date of sale (6<sup>th</sup> June 2025). The funds had not yet been received into the bank account at 30<sup>th</sup> June 2025.

The investments are pooled for the General Fund.

**14 STOCK**

	<b>2025 £</b>	<b>2024 £</b>
Stock of books	225,788	142,613

**15 DEBTORS**

	<b>2025 £</b>	<b>2024 £</b>
Trade debtors	56,935	22,514
Other debtors and Prepayments	65,172	98,381
Accrued Income	24,497	753,528
	146,604	874,423

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**16 CREDITORS:** Amounts falling due within one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other creditors	279,115	247,369
Other Loans	150,000	285,000
Accruals	41,396	43,057
Income in advance	-	634,129
	<u>470,511</u>	<u>1,209,555</u>

**17 CREDITORS:** Amounts falling due after one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other Loans	50,000	-
	<u>50,000</u>	<u>-</u>

The borrowing of £200,000 comprises two loans with long-term supporters of the charity to support the general ministry and work of Langham. These comprise a loan of £150,000 which is interest free, unsecured and repayable by 24<sup>th</sup> June 2026 and an interest free unsecured loan of £50,000 which is repayable on 20<sup>th</sup> July 2026. These loans are considered to be public benefit concessionary loans as the interest rates are below the prevailing market rate. They are valued at amortised cost.



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**18 UNRESTRICTED FUNDS**

	Balance at 01.07.24 £	Income £	Expenditure £	Transfers £	Net gains on Investments/ Fixed Assets £	Balance at 30.06.25 £
<i>General fund</i>						
LPUKI	160,178	1,078,741	(497,292)	(106,489)	1,999	637,137
Programmes	-	924,249	(445,971)	(478,277)	-	-
LPI	-	100,463	-	1,313,553	-	1,414,016
	160,178	2,103,453	(943,263)	728,787	1,999	2,051,153
<i>Designated funds:</i>						
Programmes	(143,276)	168,886	(1,213,976)	912,209	-	(276,157)
Reserves Policy Fund	300,000	-	-	(300,000)	-	-
LPI	(143,126)	52,135	(275,761)	100,463	-	(266,290)
LPI Strategic Opportunities	12,941	-	-	-	-	12,941
LPI Working Capital						
Reserve	24,000	113,884	(1,308)	24,694	-	161,270
LSC Property Development	1,098,082	-	-	(1,098,082)	-	-
Hookses Property	586,596	37,109	(68,399)	(555,306)	-	-
	1,735,217	372,014	(1,559,445)	(916,022)	-	(368,236)

	Balance at 01.07.23 £	Income £	Expenditure £	Transfers £	Net gains on Investments/ Fixed Assets £	Balance at 30.06.24 £
<i>General fund</i>						
LPUKI	114,583	1,185,227	(443,257)	(703,346)	6,971	160,178
Programmes	-	447,724	(313,179)	(134,545)	-	-
LPI	-	195,548	(195,548)	-	-	-
	114,583	1,828,499	(951,984)	(837,891)	6,971	160,178
<i>Designated funds:</i>						
Programmes	(210,095)	504,309	(1,275,381)	837,891	-	(143,276)
Reserves Policy Fund	300,000	-	-	-	-	300,000
LPI	(26,246)	44,523	(161,403)	-	-	(143,126)
LPI Strategic Opportunities	12,941	-	-	-	-	12,941
LPI Working Capital						
Reserve	24,000	-	-	-	-	24,000
LSC Property Development	1,100,148	349	(2,415)	-	-	1,098,082
Hookses Operations				586,596	-	586,596
	1,200,748	549,181	(1,439,199)	1,424,487	-	1,735,217

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**18 UNRESTRICTED FUNDS (continued)**

During 2024-25, Trustees have reviewed the unrestricted reserves to ensure the categorisation is appropriate. An explanation of the funds and transfers between funds is given below.

**General Funds**

**LPUKI**

This fund comprises LPUKI as a fundraising body, receiving donations and incurring expenditure on fundraising and administration activities, and transferring funds to support programme activities.

A net total of £106,489 has been transferred from this fund during 2024-25 which is made up of the transfers shown in the table below:

	Transfer into LPUKI General Fund	Transfer out of LPUKI General Fund
Transfer to the designated Working Capital reserve (LPUKI contribution to this reserve in line with new global policy)		£24,694
Transfer to the designated programmes reserve to support global programme activity		£433,932
Transfer of the policy reserve from the designated reserves policy fund to the general LPUKI fund following review	£300,000	
Transfer of cumulative operating surplus on the Hookses designated reserve to the LPUKI General Fund following review	£52,137	

**Programmes**

This general fund relates to unrestricted income from literature trading and author royalties. Each year it is transferred to the designated programmes fund to support global programme activity. As such, in 2024-25, £478,277 has been transferred from the programmes general fund to support expenditure within the designated programmes fund.

**LPI**

This relates to general funds for Langham globally.

A net total of £1,313,553 has been transferred to this fund during 2024-25 which is made up of the transfers shown in the table below:

	Transfer into LPI General Fund	Transfer out of LPI General Fund
LPUKI contribution to Langham global operations		£100,463
Transfer of designated funds for the Langham Service Centre as donor conditions fulfilled	£1,098,082	
Transfer of restricted funds for the Langham Service Centre as donor conditions fulfilled	£315,934	

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**Designated Funds:**

Designated reserves are negative at 30<sup>th</sup> June 2025. This reflects LPUKI's role as global banker, whereby as a fundraising body it raises income and then transfers this to support the work of Langham programmes globally. The designated funds all relate to the Langham global activities and are explained below.

**Programmes**

This comprises funds designated for global programme activity.

A total of £912,209 has been transferred to this fund during 2024-25 which is made up of the transfers shown in the table below:

	Transfer into Programmes Designated Fund
Transfer from the programmes general fund to the programmes designated fund	£478,277
Transfer from the LPUKI general fund to the programmes designated fund	£433,932

**Reserves Policy Fund**

The policy reserve of £300,000 has been reviewed and this is deemed to be a general reserve rather than a designated reserve. This has been transferred to the LPUKI General Fund.

**LPI**

This comprises funds designated for global Langham Partnership International activity. £100,463 has been transferred to this fund from the LPUKI General Fund reflecting LPUKI's budgeted annual contribution to the LPI global operation.

**LPI Strategic Opportunities**

These are funds designated globally for additional strategic activities that may arise.

**LPI Working Capital Reserve**

During 2024-25, a global policy on working capital has been agreed and this designated reserve has increased by proportionate contributions from each Langham Partnership entity including LPUKI (£24,694)

**LSC Property Development**

These funds related to income received for the Langham Service Centre property development. As the Centre is complete and operational, the donor conditions have been met and the funds moved to the LPI general fund.

**Hookses Property**

New information has been identified about the Hookses property that there are restrictions placed on this. The capital element of this reserve (£503,169) (correspondent with the historic cost of the property) has been transferred to restricted reserves. The remaining £52,137 which is the cumulative operating surplus on the Hookses has been moved to the LPUKI General Fund.

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**19 RESTRICTED FUNDS**

	Balance at 01.07.24 £	Income £	Expenditure £	Transfers £	Net gains on Investments/ Fixed Assets £	Balance at 30.06.25 £
Scholarship Fund	264,532	973,672	(1,003,428)	-	-	234,776
Hookses Property	-	-	-	503,169	-	503,169
LPI	-	130,242	(130,242)	-	-	-
LPI – LSC Property	316,080	1,636	1,782	(315,934)	-	-
LPI – International Ministry Director Preaching Seminars Fund	5,078	-	(2,104)	-	-	2,974
Literature Fund	28,863	448,046	(404,143)	-	-	72,766
Windows on the Text	22,660	839,277	(805,270)	(22,000)	-	34,667
Publisher Development	160,256	-	(16,120)	-	-	144,136
	-	-	-	22,000	-	22,000
	<u>797,469</u>	<u>2,392,873</u>	<u>(2,363,089)</u>	<u>187,235</u>	<u>-</u>	<u>1,014,488</u>

	Balance at 01.07.23 £	Income £	Expenditure £	Transfers £	Net gains on Investments/ Fixed Assets £	Balance at 30.06.24 £
Scholarship Fund	242,606	782,946	(761,020)	-	-	264,532
Hookses Fund	579,233	32,327	(24,964)	(586,596)	-	-
LPI	-	125,833	(125,833)	-	-	-
LPI – LSC Property	-	316,080	-	-	-	316,080
LPI – International Ministry Director Preaching Seminars Fund	4,195	4,500	(3,617)	-	-	5,078
Literature Fund	22,003	790,097	(783,237)	-	-	28,863
Windows on the Text	26,974	638,738	(643,052)	-	-	22,660
	165,753	13,551	(19,048)	-	-	160,256
	-	-	-	-	-	-
	<u>1,040,765</u>	<u>2,704,072</u>	<u>(2,360,771)</u>	<u>(586,596)</u>	<u>-</u>	<u>797,469</u>

An explanation of the restricted funds is given below:

**Scholarship Fund**

These are funds restricted to support the Scholars programme in terms of PhD tuition fees, scholar care and consultations.

**Hookses Fund**

The Hookses Fund arose from a gift of a freehold property to the charity for its use and ministry. New information identified in 2024-25 shows there to be restrictions on the property (£503,169).

**LPI – International Ministry Director Fund**

The LPI International Ministry Director comprises funds received in respect of the IMD and used to support a wide range of international initiatives.

NOTES TO THE FINANCIAL STATEMENTS  
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**19 Restricted Funds (continued)**

**Preaching Seminars Fund**

The Preaching Fund is to facilitate the improvement of biblical preaching through seminars and consultations held in different parts of the world.

**Literature Fund**

The Literature Fund comprises funds received specifically for the literature programme and the various projects within that.

**Windows on the Text Fund**

The Windows on the Text fund comprises income received for this creative commentary project within the literature programme, which is being completed over time.

**Publisher Development Fund**

The Publisher Development Fund is in place to support publishers in the majority world. £22,000 has been allocated from restricted funds received for general literature work (which includes Publisher Development) to support this work in FY26.

**20 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Tangible Fixed Assets</b>	<b>Investments</b>	<b>Net Current Assets</b>	<b>Non-Current Assets/ (Liabilities)</b>	<b>Total 2025</b>
	£	£	£	£	£
<b>Unrestricted Funds</b>					
General Funds	1,688,057	123,006	290,090	(50,000)	2,051,153
Designated Funds	-	-	(368,236)	-	(368,236)
<b>Restricted Funds</b>	503,169	-	511,320	-	1,014,488
	2,191,226	123,006	433,174	(50,000)	2,697,406
	<b>Tangible Fixed Assets</b>	<b>Investments</b>	<b>Net Current Assets</b>	<b>Non Current Assets/ (Liabilities)</b>	<b>Total 2024</b>
	£	£	£	£	£
<b>Unrestricted Funds</b>					
General Funds	35,096	121,388	3,696	-	160,180
Designated Funds	2,201,788	-	(466,571)	-	1,735,217
<b>Restricted Funds</b>	-	-	797,467	-	797,467
	2,236,884	121,388	334,592	-	2,692,864

**NOTES TO THE FINANCIAL STATEMENTS**  
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**21 CONSTITUTION OF THE CHARITABLE COMPANY**

The charitable company is limited by guarantee, and each director is under covenant to contribute a sum not exceeding ten pounds sterling in certain circumstances as set out in clause 7 of the Memorandum of Association.

**22 RELATED PARTY TRANSACTIONS**

During the year a payment of £2,592 (2023-24, £2,408) in respect of accommodation for a team residential meeting was made to Sunny Bank Farm and its associated properties.

John Libby, National Director for Langham Partnership UK, is a part owner of these properties.

The payment made was at a discounted rate.

Payments totalling £1,518 (2023-24 £650) were made to Daphne Libby (spouse of John Libby) for the use by Langham staff of a holiday let in Carlisle while staff visited the Carlisle offices. The payments were made at a discounted rate.

**23 CAPITAL COMMITMENTS**

As at 30th June 2025, (2024: none) there is no contracted capital expenditure that is not recognised as liabilities.