

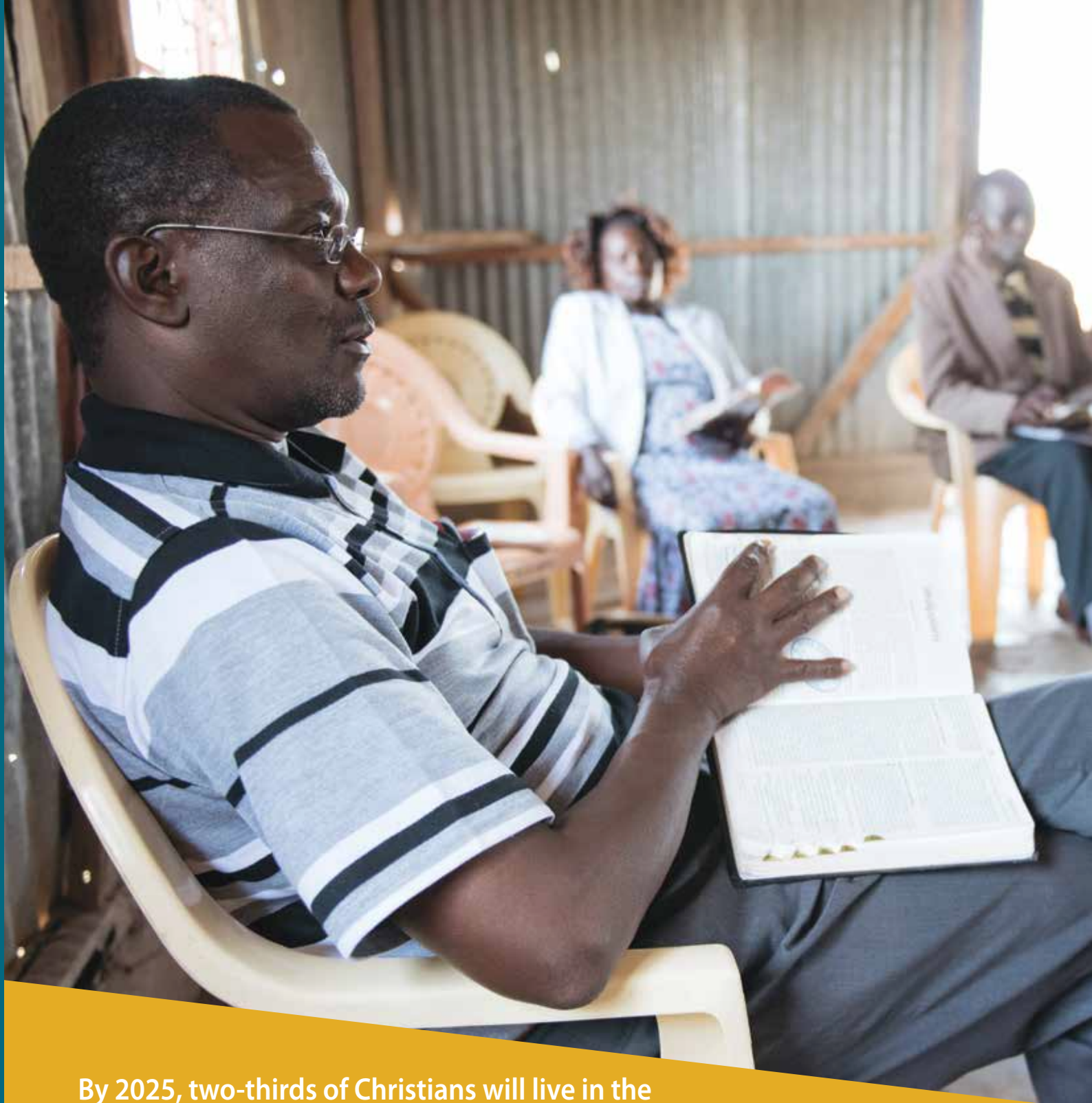


UK AND IRELAND

LanghamTM
PARTNERSHIP

2021 ANNUAL REPORT





By 2025, two-thirds of Christians will live in the Majority World—across Africa, Latin America and Asia. Because 8 in 10 of their pastors lack training and resources to faithfully preach God's Word, they and their people are vulnerable.

**OUR VISION IS
TO CHANGE THAT**



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OUR VISION

To see churches in the Majority World equipped for mission and growing to maturity in Christ through the ministry of pastors and leaders who believe, teach and live by the Word of God.



OUR MISSION

To strengthen the ministry of the Word of God through:

- Nurturing national movements for training in biblical preaching (Langham Preaching)
- Multiplying the creation and distribution of evangelical literature (Langham Literature);
- Strengthening the theological training of pastors and leaders by qualified evangelical teachers (Langham Scholars).



WELCOME!



Our Vision is to change 'that'...!?

'That', of course, is the statistic presented on our cover: '8 out of 10 pastors (*in the Majority World*) lack training and resources to faithfully preach God's Word.'

Why is this absence of training and resources for pastors so worrying?

Well, as John Stott observed, 'Churches live, grow and flourish by the Word of God, and they languish and die without it... whenever the Word of God is faithfully expounded and applied, congregations grow in both size and depth.'

Fundamentally, this is what this Annual Report is all about. These pages demonstrate how Langham Partnership UKI leverages the funds trusted to it to maximise the impact of Langham's three main programmes... in order to provide the training and resources to pastors (and potential pastors) so they can faithfully preach God's Word.

We invite you to be inspired by this vision and challenged to join in growing this impact. This year has seen strong growth in the programmes themselves as well as in the infrastructure required to support their expansion; we have built the capacity and invested in the scalability necessary to follow this vision. I commend this Report to your thoughts and prayers.

Finally, on a few occasions over this last year pastors have shared on our monthly 'Langham Live'* words to the effect, 'I've been preaching for a long time – but I don't know what I've been preaching! It certainly wasn't the Bible...' Eloquent testimony in a range of accents that Langham's three programmes continue to provide essential resources which meet growing demand.

Thank you for your interest and support and with Christian greetings,

A handwritten signature in black ink, appearing to read 'John Libby'.

John Libby
National Director

**'Langham Live' is a 'zoom' information, interview and prayer meeting held on the fourth Thursday evening and Friday morning of each month, attracting international participation.*

2021 IMPACT

THANK YOU!

Amidst a global pandemic, leaders you've helped resource and equip hold out Gospel hope in more than **130 Majority World nations** (Latin America, Asia, Africa, the Middle East).



657,093

Total People Served in 2021
(directly & indirectly)

325

Scholars serving in 89 nations

72,475

**Future biblical leaders taught
by Langham Scholars**

119,925

**People served by ministries
Langham Scholars started**

8,909

**Preachers trained at Langham
seminars**

222,725

Impacted by Langham-trained preachers

27,456

**Preachers equipped by Langham-trained
pastors**

22

Indigenous publishers supported

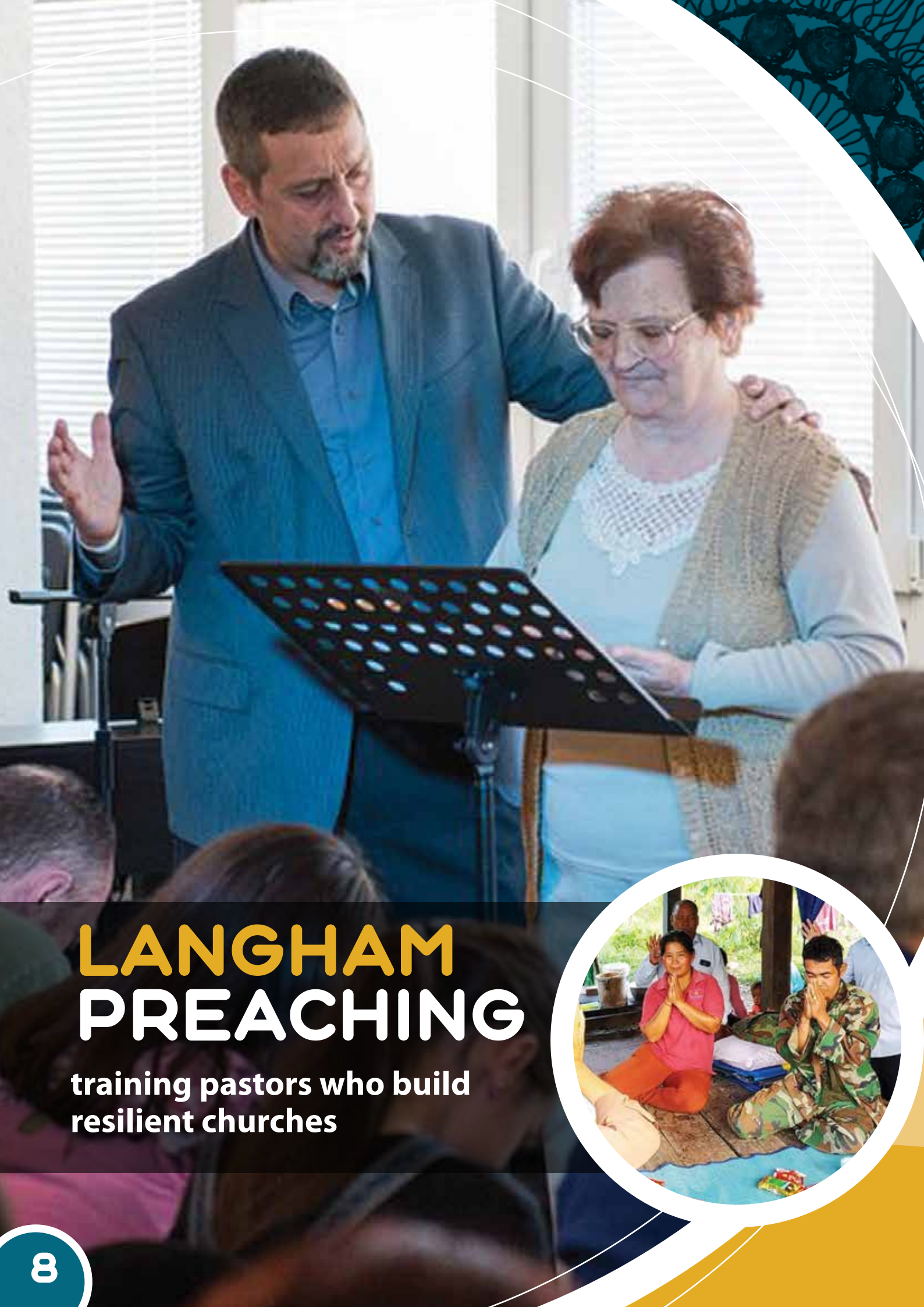
632

**Christian authors and writers trained and
supported**

633

Seminary libraries received needed resources

Note: All impact data from an independent measurement and evaluation of Langham's impact by Excellence in Giving, 2015-2021



LANGHAM PREACHING

training pastors who build
resilient churches



Langham trains indigenous pastors and lay leaders to faithfully study and teach God's Word so they can shepherd their congregations with hope in Christ.

In the midst of disruption, pastor training continues

Despite the effects of the pandemic around the world, our Preaching Movements have continued to adapt to their local contexts. Although the number of seminars provided is lower than we originally planned, some in-person seminars have been able to go ahead and others have taken place virtually.

The use of virtual training has continued to be an encouragement as well as a

frustration! For some movements it has meant developments into new areas. For example, the encouragement of a virtual project in North West Asia which has meant that we are now developing a Preaching work in three new countries. The frustration comes for countries and regions where the internet and electricity is unreliable, making it difficult for training to be offered virtually.

YOUR IMPACT AT A GLANCE

■ **204 preaching training seminars held in 54 countries**, where local pastors and leaders learn to study and teach God's Word.

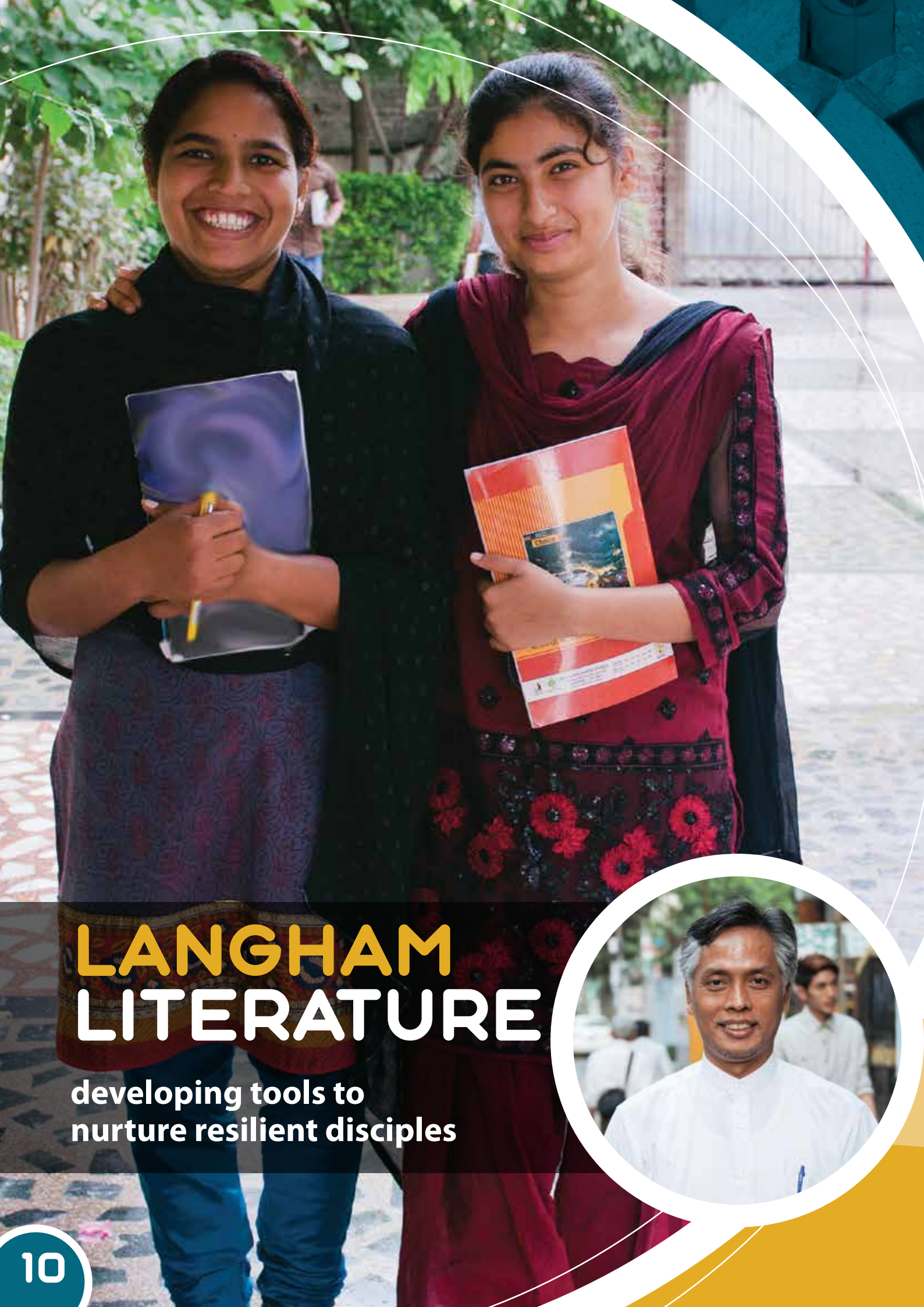
TRAINING MULTIPLIES
91% of Langham-trained pastors will train 64 others!

■ **8,909 pastors and lay leaders** equipped to bring hope in Christ to their communities.

LIVES CHANGE
90% of Langham-trained pastors see church members change habits and serve others after hearing sermons!

■ **1,140+ Preaching Clubs of 7 to 10 local leaders** meeting regularly for ongoing training.

PREACHING TRANSFORMS
Prep time doubles and use of proper Bible study skills triples for Langham-trained pastors!



LANGHAM LITERATURE

developing tools to
nurture resilient disciples



Langham supports indigenous theological writing and publishing so that pastors and leaders have access to books in their own language and context as they serve the unique needs of their communities.

Books in their hands, Christ in their culture

The number of colleges receiving a book grant in FY21 was 627, lower than the goal, due to the ongoing impact of Covid-19 which has closed colleges or has meant that not all colleges were able to place their order with us.

The colleges include 19 large library grants, 18 local language colleges and 590 standard library grants.

The large library grants to 19 colleges are in 17 different countries - Cambodia, CAR, Cote D'Ivoire, DR Congo, Egypt, India, Kenya, Lebanon, Malaysia, Myanmar, Nigeria, Pakistan, Philippines, Thailand, Uganda, Ukraine and Zambia.

YOUR IMPACT AT A GLANCE

■ **16,563 books shipped to 633 seminary and Bible college libraries across 80 countries** to give students and their teachers books to grow in Christ.

TRAINING MULTIPLIES

Because one book in a seminary library will be used by 160 students, these books will impact more than 2 million students!

■ **13,940 books** distributed to pastors and ministry partners in need.

LIVES CHANGE

23,348 more students can be educated because they have needed books!

■ **13 local writers in 12 countries** received Writer Grants.

EDUCATION TRANSFORMS

72% of authors go on to write multiple books their cultures need after Langham sponsors them!



LANGHAM SCHOLARS

equipping leaders for a
lifetime of influence



Langham funds scholarships and shepherds emerging theological leaders through PhD programmes, preparing them for a lifetime of multiplicative ministry as they go on to train others and shape nations.

PhD=a Platform for Impact

We give thanks to God that during FY21, 19 scholars have completed their PhD studies and are now serving in 17 different Majority World countries. Seven of these will be serving in Latin America, the 'Big Country' and Muslim-majority countries.

Some of the scholars that graduated are:

■ **Oleksandr Geychenko** (Ukraine) - full-time Principal (Rector) of Odessa Theological Seminary in Ukraine. Also part-time as Issue

Editor of Theological Reflections: Euro-Asian Journal of Theology and is involved in a number of local initiatives with the Central Asia Bible Commentary and also the Ukrainian Baptist Union.

■ **Gift Mtukwa** (Kenya) - Lecturer at the Africa Nazarene University and also Pastor at University Church of the Nazarene, in Nairobi, Kenya.

YOUR IMPACT AT A GLANCE

■ **84 emerging leaders from 44 nations** received scholarship support and care for PhD studies.

TRAINING MULTIPLIES

51% of scholars start ministries!

■ **19 scholars graduated with PhDs**, equipped to serve the church in their nations.

LIVES CHANGE

Just 1 Langham Scholar will train 7,733 students, 3x more than without a PhD!

■ **325 Langham Scholars are now serving** around the world, starting vital new ministries, writing critically needed books, multiplying trained pastors and Christian leaders and strengthening the church in their nations.

COMMUNITIES TRANSFORM

66% of Langham Scholars write the first relevant theological books for their nations!

LANGHAM UK AND IRELAND IN NUMBERS



Langham UK and Ireland is so grateful for the generosity of donors which enables its mission and ministry, under God, to advance.

The pie charts below provide a summary of the financial performance for the year 2020-21.

Langham Partnership UKI raises funds from UK supporters which are then used to fund programme activity.

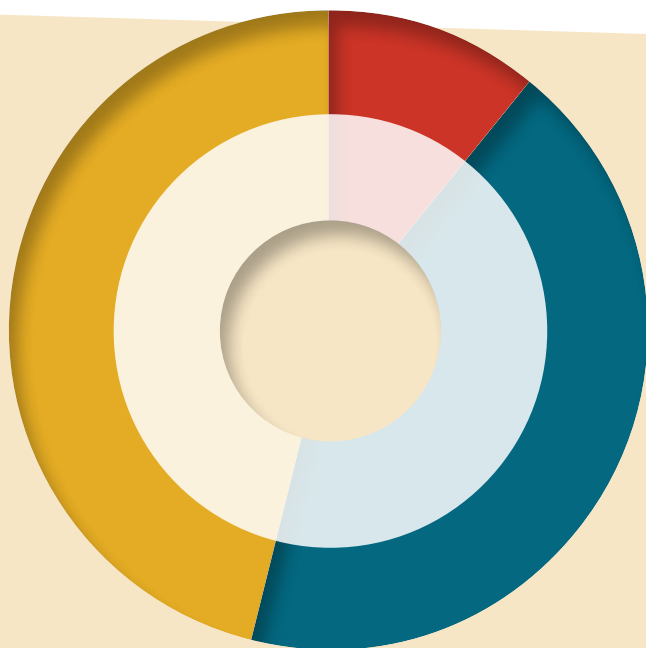
At the same time, it operates as 'banker' for the programmes and receives funds from other Langham Partnership entities across the world (USA, Canada, Hong Kong,

Australia and New Zealand) and deploys these to fund programme activities.

In 2020-21, 84% of expenditure related to the three programme streams of Literature, Preaching and Scholars.

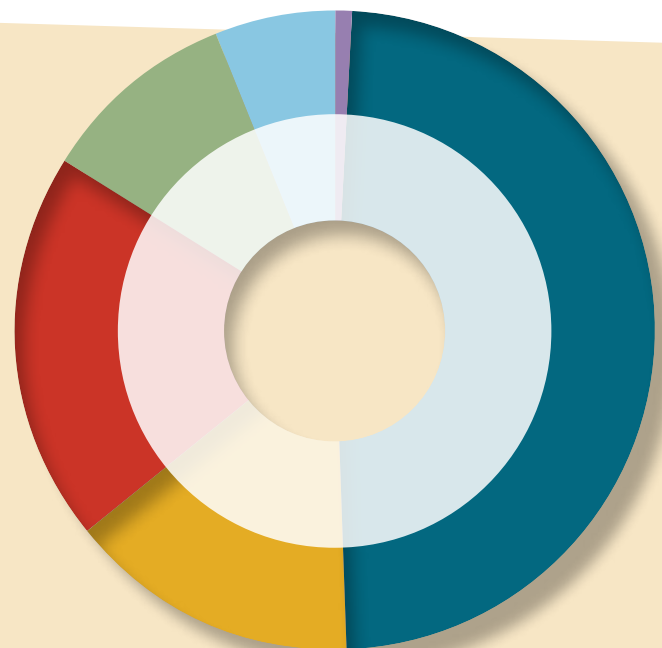
All of this expenditure, generously funded by UKI donors and other Langham entities, supports the global impact presented in this report.

The full audited financial statements for the 2020-21 financial year are found from page 19 onwards.



LPUKI Income 2020-21

■ UKI Donation Income	43%	£1,667,491
■ Income from other Langham entities	46%	£1,758,885
■ Other Income including literature trading	11%	£429,684
		£3,856,060



LPUKI Expenditure 2020-21

■ Literature	49%	£1,632,879
■ Preaching	15%	£499,908
■ Scholars	20%	£662,782
■ Langham International	10%	£341,370
■ Cost of Raising Funds	6%	£184,921
■ Other	1%	£21,402
		£3,343,262



Langham Live

Join Langham Live for global fellowship and prayer

Each month, we come together on Zoom for 45 minutes, and after a short welcome, we invite a guest from the global Langham family to share news and prayer requests. Then we break into small groups to pray.

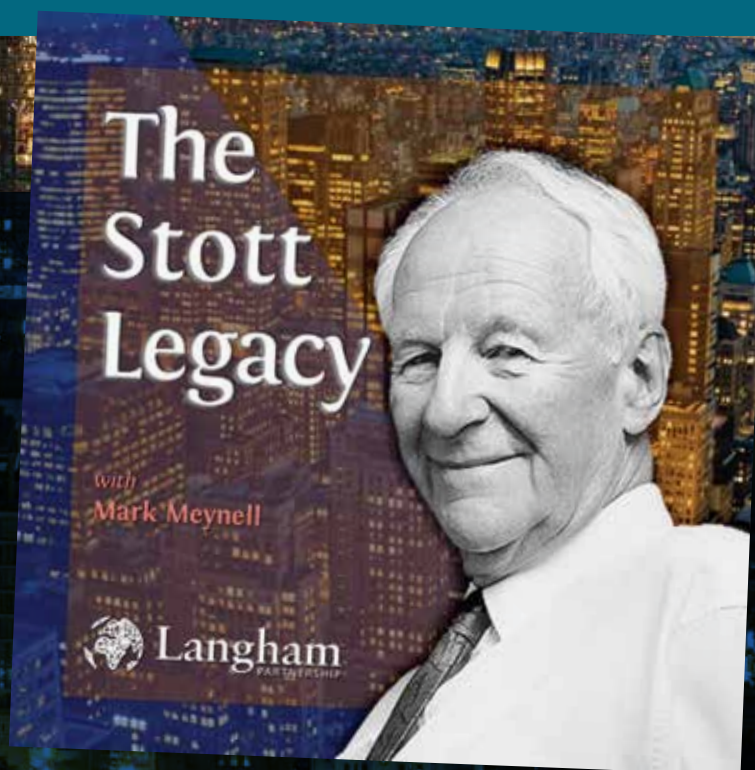
Langham Live is every 4th Thursday (7pm) and Friday (10am) of the month. If you would like to join these calls, please email: ukevent@langham.org

**DRAW NEAR
TO THE GLOBAL
CHURCH WITH
LANGHAM IN
2022!**

Celebrate John Stott's Centenary with The Stott Legacy podcast.

John Stott holds a unique place in 20th Century Church history, both in Britain and across the globe. In each episode of The Stott Legacy podcast, Mark Meynell meets someone who has been impacted by John Stott's legacy. His thought, life and example represent many challenges to our own generation. Join us as we explore inspiration, challenges and insights from the life of Uncle John.

Visit uk.langham.org or find using usual Podcast Apps.



GOVERNANCE, STAFFING AND RESOURCING

Langham Partnership globally is governed by the Langham Partnership International Council which includes majority world members, and is led by an international senior Leadership Team which includes (from the UK) Rev Tayo Arikawe (International Director from April 2021), Rev Dr Chris Wright (Global Ambassador and Ministry Director), and Rev Canon John Libby (National Director, LPUKI).

Langham Partnership UK and Ireland Board of Trustees

David Ball



David is Director of the Group-based Open Learning Discipleship (GOLD) Project. He also works as a consultant for SEAN International where he links with church-based training organisations across Asia. David was born in Kenya. He studied Biblical Studies at Sheffield University where he met his wife, Angie. Since 1994, David has

been involved in training Christians in their context of ministry. He and Angie spent 15 years in India as Crosslinks mission partners before returning to the UK. In India, David worked with several colleagues who had been sponsored by the Langham Partnership and saw at first hand the influence of John Stott's ministry in equipping leaders for the Indian church. From 2009-2015, David was Director of Open Learning at Trinity College Bristol out of which the GOLD Project has formed. Since he was sixteen, David has been riding motorbikes and is actively involved in the Christian Motorcyclists' Association. He and Angie are actively involved in their local church in Bristol. David believes that the strength of the church's life and witness depends on the equipping of all God's people for mission and ministry in the world. He believes that Langham Partnership has a key role to play in this.

Nigel Bridges



Nigel has over 30 years leadership experience in the consulting and technology sector. His career has included significant UK and international experience in managerial and executive roles including Divisional Director, Managing Director, COO and CEO for larger corporates and smaller SME's.

After graduating from City University (now Cass) Business School Nigel started his career in management consulting and business development in the UK and Hong Kong; before moving into general line management. His corporate career saw him managing ever larger business unit across the UK and Europe including a number of turn-arounds.

Pete Burt



Pete has over 30 years commercial experience as an actuary in the insurance sector where he operated at senior management level in the UK and USA. He also managed to spend three wonderful years with his family working for SIM Ethiopia based in Addis Ababa as their Director of Administration. He has

continued his connections with SIM by serving as the Chairman of their Finance Committee and also acting as a mentor on SIM International's programme for leaders operating in the East Africa area. He is married to Natasha and has three children (21, 19 and 16). He is currently the warden at Emmanuel Church, South Croydon, serves on the board of Kick London and is a trustee of the Aviva Staff Pension scheme. He has a degree in Maths from Oxford University. He is a fanatic sports fan and while he also loves playing sport is reluctantly accepting that he can no longer keep up with his children.

Ronald Clements



Ronald Clements is a freelance writer and researcher and writes biographies of missionaries in Asia, murder mysteries, and for TV and film. Ronald graduated from King's College, London in Civil Engineering and worked as a junior engineer after completing his Ph.D. Between 1986 and 1996, he and his wife lived in Fujian Province, China, where

Ronald lectured in Civil Engineering at a Chinese university.

Mary Evans (Chair)



Mary taught mathematics for two years at a Manchester comprehensive school before studying for four further years at LBC. She then continued on the staff at LBC/LST for the next 30 years becoming vice-principal for the last few years. During that time she had experience as a visiting lecturer for varying lengths of time in Pakistan, India, Brazil, Romania, Croatia and Zambia as well as in Canada and Australia. She has also had the opportunity to visit mission work, often involving theological colleges, in Ecuador, Ghana, Nigeria and Niger. Her involvement on the councils of Bible Society, Global Connections, EA, Latin Link and SIM (not all at the same time!) has also been fairly extensive. She taught Old Testament Studies for three years at the Ethiopian Graduate School of Theology in Addis Ababa. Mary has authored several books including the BST commentary on 1 and 2 Samuel and the Tyndale Commentary on Judges.

Dr Desta Heliso:



Desta was born to a Christian family in rural Ethiopia. He is married to Joanna Jeffery and they have six children, three of whom are biological (Sophia, Ezra and Charis), and three adopted (Melkamu, Mekdes and Keab). Desta received a diploma in theology in Ethiopia and then taught at a theological school, where he also served as Director

and co-ordinator of ministries for over 300 congregations in his home area. He came to Britain and completed his PhD after which he returned to Ethiopia and joined the faculty of the Ethiopian Graduate School of Theology (EGST) as lecturer. After serving as Acting Dean of Studies, he was appointed Director in 2008, a position he held until the end of 2015. Desta has now left EGST after 16 years of service. He and his family have moved back to the UK for family reasons. Desta continues to lecture part-time at theological institutions and work on academic research projects as well as running a new not for profit organisation called SOPHOS AFRICA.

Alan Johnston



Alan Johnston holds Non Executive Director roles in the Financial Services Sector. After reading Economics and Accounting at the University of Newcastle upon Tyne he qualified as a Chartered Accountant with Armstrong Watson and remained with the firm throughout his career, latterly as Senior Partner, before retiring in 2018 after over

30 years with the firm. Alan is vice chair of the PCC of St. James Carlisle and a member of Chapter of Carlisle Cathedral. Alan is married with three children and eight grandchildren.

Keith Mallon



Keith studied maths before embarking on a finance career in London with PWC. Having spent time in commercial training and various Finance Director and general management roles he and his growing family responded to their hearts' desire to support mission. He applied his skills to leading the finance structures and teams

of Operation Mobilisation and was part of their International Executive. In 2014 he returned to commercial life in Sheffield where he has an active consultancy business.

Stephen Mackay



Stephen has lived in Africa, Canada, Hong Kong and across Europe. He served as a Captain in the Royal Engineers before becoming a Civil Engineer designing power stations and skyscrapers. A theology degree followed by an MTh led to a working partnership with theological publishers in Spain. The history and work of OMF in East Asia has also been a lifelong interest.

Steve Osei- Mensah



Steve has been on the Langham Partnership Board for a number of years. He is also a member of the board of MAF UK and also MAF International. Steve has 34 years of business leadership experience in Europe, Asia, Africa and North America. He has been a partner with both PwC & EY in consulting, a director/in senior management in the

Financial services industry (Barclays, L&G, & Cap Gemini), and a managing consultant in the Executive HR space.

Steve is the Work Forum Director for LICC (London Institute for Contemporary Christianity). He combines this with his trustee roles and is also a mentor / coach and Ambassador for The IoD (Institute of Directors).

Steve was recently ordained (September 2021) and serves as a part -time curate in group of 3 parishes in Sevenoaks where he lives with his wife Emma. They have two grown daughters. Steve is passionate about aviation and is a qualified private pilot with UK and US licences.

Gillian Phillips



Gillian has a background in teaching and market research. For the past fifteen years she has worked as a consultant to several mission organisations in developing new forms of governance, conducting assessments of effectiveness and relevance and developing coaching as a tool for mission support. She is currently Chair of the

international board of SIM. She attends All Saints, Eccleshall, in Sheffield where she lives. She is a widow with four daughters and many grandchildren.

Judith Sawers



Judith and her husband, Will, work with Wycliffe Bible Translators supporting national translation teams in central Africa, and as part of Wycliffe's member care team in the UK. Judith's degree in Biblical Studies and Linguistics and a call whilst in her teens to serve God

cross-culturally led them in this direction. Her work now focuses on publicity and prayer-raising for the Central African Republic through networking and social media, and supporting colleagues in raising personal financial support in the UK. Her experience of the gaps in training and resourcing of the church in central Africa has made her very much aware of the potential for Langham's ministry there, as in so many other challenging situations around the world. The combination of both a new generation of Bible teachers and mother-tongue Scriptures seems one of the most powerful tools for the development of mature churches worldwide! Having recently moved to west Devon, she is enjoying building relationships in the community there and seeking God's place in the local Christian family.

David Turner



David Turner is a Circuit Judge dividing his time between the Crown and Family Courts in Chelmsford, Essex, and the Royal Courts of Justice in London where he sits as a deputy High Court Judge. He was called to the bar in 1976, became a QC in 2000, a judge in 2004 and a Bencher

of Gray's Inn in 2016. He is also Chancellor of the Diocese of Chester and sits as an ecclesiastical judge. He is deputy President of the Clergy Discipline Commission and deputy President of Tribunals. Since student days at King's College, London, he has been involved in All Souls Church, Langham Place, where he was Churchwarden from 1983-2006 and has been Reader from 1981. He is married with two sons and four grandchildren.

Senior Management Team



John Libby *National Director*

John joined the Langham Leadership Team in May 2016 as National Director for the UK and Ireland and is a member of Langham's international Executive

Committee. John enjoyed 20 years in International banking, starting with NM Rothschild & Sons and leaving as VP and Money Market Manager of First Interstate Bank. During that time he read Economics at Trinity College, Cambridge. He left banking to study at Ridley Hall, Cambridge, before becoming an ordained minister in the Church of England in 1992 and joined Langham after 18 years in Parish Ministry as Vicar of St James, Carlisle. He is an Hon Canon of Carlisle Cathedral and a Self-Supporting Minister on the staff team of St Michael's, Stanwix, Carlisle. As a Christian entrepreneur John built and fund-raised for several charitable enterprises and sits on the boards of the Keppleway Trust, with connections in Africa, and the Carlisle Diocesan 'Restore' network of charity shops. He is married with a son and 2 daughters.



Helen Hamilton *Chief Finance Officer*

Helen joined the Langham Leadership Team in November 2017 as CFO for the UK and Ireland. A history graduate, she is a chartered accountant and previously worked in local government overseeing

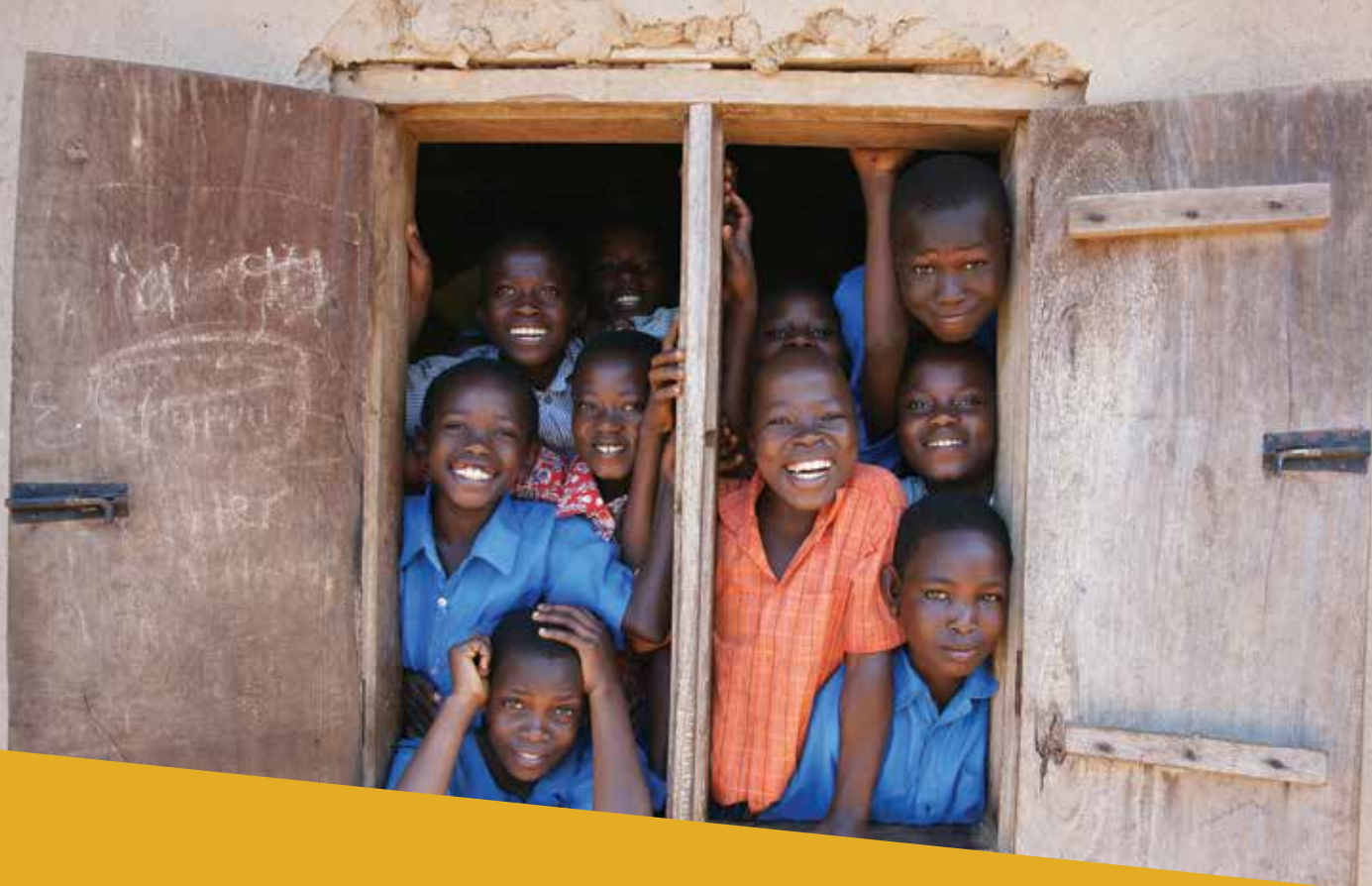
funding for schools, and before that in external audit for the Audit Commission. Her role is to oversee the finances for Langham UK and Ireland working to ensure the programme staff are released to do the work on the ground through smooth and efficient financial systems.



Simon Foulds *Supporter Development Manager*

Simon has been working in the Charity sector for 30 years. Holding fundraising roles for The Children's Society, Treetops Hospice, Bible Society, Royal British Legion and The National Holocaust Centre.

Simon lives in Nottingham with Vanessa and their youngest child Imogen, with Emily and Edward at university. Simon is a local preacher for the Methodist Church and a Scout leader.



FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021

Company number (4235957)

Charity number (1092233)

THE LANGHAM PARTNERSHIP (UK & Ireland)

(Limited by Guarantee)

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REPORT OF THE DIRECTORS

The directors (who are trustees of the charitable company) present their report and audited financial statements for the year ended 30th June 2021. The financial statements have been prepared in accordance with the Statement of Recommended Practice including Update Bulletin 2 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Reference and Administrative Information

Charity name

The Langham Partnership (UK & Ireland)

Charity registration number

1092233

Company registration number

4235957

Registered office and Operational address (until 27 August 2021):

Langham Service Centre, Unit 5, Gearshill Road, Kingstown Industrial Estate, Carlisle CA3 0ET, UK.

From 27th August 2021:

Langham Partnership, Lancaster St, Carlisle, CA1 1TF

Management Committee/Trustees

David Ball

Peter Burt

Nigel Bridges (appointed 5th June 2021)

Mary Evans (Chair)

Ronald Clements

Norman Fraser (resigned 18th November 2020)

Desta Heliso Anshebo (appointed 10th December 2020)

Alan Johnston

Stephen Osei-Mensah

Stephen Mackay

Keith Mallon

Gillian Phillips

Judith Sawers

David Turner

Secretary

John Libby

Senior staff/Chief Executive Officer

Revd Canon John Libby, National Director

Auditors

Moore Kingston Smith LLP 60 Goswell Road, London EC1M 7AD

Bankers:

Barclays, 33 English St, Carlisle. CA3 8JS

Clydesdale Bank, 82 English Street, Carlisle. CA3 8HP

Fifth Third Bank, Western Michigan, 1850 East Paris, Grand Rapids, Michigan USA 49546

Investment Managers:

The M&G Securities Limited, Laurence Pountney Hill, London. EC4R 0HH

Schroder Unit Trusts Limited, 31 Gresham Street, London EC2V 7QA

Blackrock Investment Management Limited, 12 Throgmorton Avenue, London. EC2N 2DL

Structure, Governance and Management

The Langham Partnership (UK and Ireland) [LPUKI], is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association. LPUKI was an original member of the Langham Partnership formed in 2001. It signed up to the provisions set out in the Langham Partnership International Protocol first adopted September 2003 (latest revision adopted November 2013) and is currently one of the 6 National members. Langham's global programmes are jointly owned by, and are internationally operated through, the staff and funds provided by all 6 Members. The location and development of the Langham Service Centre in Carlisle results in additional responsibilities for LPUKI and the need for the LPUKI Board to have visibility of the programme incomes and expenditures and cash flow requirements on a regular basis, in order to exercise its fiduciary interest in the programme funds passing through the LPUKI accounts.

New Trustees are appointed by the existing Trustees in accordance with the Articles of Association, which specify that there must be a minimum of three Trustees at any one time, with no set maximum. The Board meets a minimum of three times a year, with one of these being a longer residential. Newly appointed trustees are provided with a full induction and the Chair and CEO provide training. Some roles require an appropriate professional qualification but most roles do not. Each year the Chair and CEO consider the number of vacancies likely to be available on the board against the particular skills, experience and other attributes that are being sought at that time to maintain diversity. Internal advertising to supporters and related organisations and approaches to known experts in key fields are the methods generally used for filling Trustee vacancies.

The Trustees have examined the major strategic, business and operational risks that LPUKI faces and review regularly an updated risk management matrix, confirming an assessment has been made of current risks and appropriate mitigating actions are in place. Those of primary concern to the Trustees at present continue to relate to growing current income for the charity with a donor base that is ageing and in recruiting new supporters through updated methods. Significant time and resources are now being invested in raising Langham's profile. Potential foreign exchange fluctuations post Brexit are of concern and require the transparency and modelling made possible by the new global accounting system. Where much of Langham's operation spans the globe, the rise in visa restrictions and their complexity is starting to have significant impact on planning.

The impact of Covid-19 has been considered on the charity's future plans and budgeting processes and the effect of the outbreak will continue to be a significant risk into the 2021-22 financial year and potentially beyond. The effect on this year's financial statements has been considered as part of the going concern assessment in note 1. Critical to Langham is the ability to control expenditure in an environment where income is volatile or under pressure and this has proved itself this year. An anticipated 10% reduction in donor income due to Covid-19 was offset by a controlled reduction in programme expenditure, especially in reduced travel. In the event our income increased due to generous support from donors and some significant one-off gifts and legacies.

Fundraising Policy

The charity is registered with the Fundraising Regulator and adheres to its Code of Practice as well as the Charity Commission guidelines on fundraising. Trustees are issued with the Institute of Fundraising 'Practical Handbook' (2016) and activity is reviewed annually against this. The charity only fundraises and promotes support via specific written information which is issued in response to explicit written consent or personal enquiry direct or through the website. No cold calling, telephone or street fundraising is carried out and no inducements are made to staff or volunteers. No professional fundraisers or commercial participators carried out any fundraising activities on behalf of the charity. Our privacy policy covers how we use our donors' data and provides opportunities for all donors to opt out of contact with us or make a complaint at any point. Overseeing fundraising is the responsibility of our Supporter Development Manager who is a member both of the Institute of Fundraising, and our senior leadership team. No complaints linked to fundraising have been received during the period under review.

Objectives and Activities

The charitable company's objects as stated in its governing document are the advancement of the Christian religion, based on the belief set out in the Bible. This is given expression in the following ways;

- The writing, printing, publication and distribution of Christian literature
- Preaching and teaching
- Provision of post-graduate theological education and training

Public Benefit

The objects of LPUKI are focused on education and teaching as a core means of advancement of the Christian religion in the Majority World (Latin America, Africa, Asia, the Middle East and Eastern Europe), to help the global church grow in maturity. This is done by providing grants, scholarships, training workshops, assistance in the creation, publication and distribution of literature and also includes the facilitation of local preaching networks.

In shaping our objectives for the year and planning our activities, the trustees have also considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Mission and main activities

Our vision is to see churches in the majority world equipped for mission and growing in maturity in Christ, through the ministry of pastors and leaders who believe, teach and live by the Word of God. We achieve the objects of the charity and our mission to strengthen the ministry of the Word of God, through:

- Funding and nurturing national movements for biblical preaching and teaching networks in the Majority World, aimed at a wide range of church leaders who could not usually afford such training within their regions.
- Supporting individuals and publishing houses in the Majority World through mentoring, writing, publication and distribution of Christian literature. This support is provided as free consultancy work, writers' workshops and also through the provision of financial grants and books.
- Providing scholarships and family support to scholars seeking further theological training to doctoral level. Scholars are always expected to return to their home countries in order to train others and develop training institutions in the Majority World.

The Langham Partnership carries out these programme initiatives in partnership with institutions and individuals in the countries where we operate. LPUKI has been a major contributor to a strategic planning process involving all six national Langham members and the three international programs. This process informed our global Strategic Plan and Growth Campaign which, after 2 years (out of 5) has been reassessed and extended in the light of Covid-19.

Achievements and Performance

Our global Strategic Plan could be usefully summarised as looking to double our global impact in financial terms over 5 years and then to sustain that level for a further 10 years, while resources are committed to growing our regular core income to match. This Plan was deliberately plateaued in the wake of Covid-19 pending greater clarity over the global economic situation and the response of our donors. In the event Langham's expansion was less constrained by the economic impact on donors, who remained extremely generous, but rather by the collapse in international and regional travel. However, the excellent numbers given below are independently assessed and are given for Langham Partnership as a whole because UKI specific impact numbers are not independently collected.

Programmes have been expanding significantly over the

last 2 years. The momentum in these figures represents a heroic response to Covid-19. Full use of real-time virtual, digital media has significantly helped to maintain impact as well as reducing travel and admin costs. Together with our supporters, and with God's grace, this past year these 3 programmes have accomplished:

Langham Preaching:

- Held 204 (2020, 331) preaching training seminars in 54 (2020, 69) countries in need of solid biblical preaching. 54% of the seminars were remote (online). There are 99 Langham Preaching Movements in 85 countries around the world, but some had to pause Preaching seminars during FY21 due to the Covid-19 pandemic.
- Equipped 8,909 (2020, 9,661) pastors and lay leaders to teach God's Word (1691 (2020, 929) of these individuals are local indigenous Facilitators and Preaching Club coordinators). Training has been led by 607 (2020, 545) local Facilitators, who are equipped and working together in teams to train others.
- Shepherded 1,146 (2020, 1190+) preaching groups of 7-10 pastors and leaders meeting regularly for ongoing training and mentoring
- Held 6 (2020, 5) global or regional consultations, forums or leadership meetings, involving 220 (2020, 82) leaders and/or coordinators from across the world to review, learn, train and plan. All of these were remote (online)


Langham Literature:

- Supplied 16,563 (2020, 13,893) Bible-centred books to 633 Majority World (MW) colleges (2020, 642) across 80 (2020, 80) countries to help students grow and mature in Christ. 9,582 (2020, 9,952) of these books were supplied to 627 colleges free of charge through the Library Grants program.
- Distributed 13,940 (2020, 35,229) Bible-centred books to Majority World pastors, students and ministry partners in need of study materials. 5,262 (2020, 8,788) of these books were supplied free of charge to participants at, or Coordinators of, Langham Preaching seminars.
- Distributed 5,561 (2020, 8,635) Bible-centred books to partner Majority World publishers.

- Supplied 75,467 (2020, 17,308) Langham publications (including digitisations) to Western countries.
- Supported 22 (2020, 22) indigenous publishers, in 17 (2020, 15) different countries, in the production of 55 (2020, 50) local language titles, through the awarding of Publisher Grants. Additionally, 13 (2020, 16) local writers in 12 (2020, 15) countries were supported through Writer Grants.
- Mentored 6 (2020, 28) Majority World Editors and trained 1 (2020, 50) Majority World writers.
- Published 46 books (2020, 48), including 26 (2020, 25) Langham Global Library, 11 (2020, 13) Langham Monographs, 3 Langham Preaching resources, (2020, 3) 6 Hippobooks (2020, 5) and 0 LivresHippo books (2020, 2). 33 (2020, 34) of the books published were by MW authors or contributors and 7 (2020, 13) of these were by Langham Scholars.
- Supported the publication of 2 ground-breaking Bible Commentaries (The Branch Exposition of the Bible: New Testament and South Asia Bible Commentary - Hindi translation), and actively worked on 18 other Bible Commentary projects.

Langham Scholars:

- Supported 84 PhD (2020, 78) students from 44 MW (2020, 44) countries in theological doctoral programs. 22 of these scholars are new scholars who commenced Langham scholarships during the 2020-21 academic year.
- Celebrated the graduation of 19 scholars (2020, 14), all of whom have returned, or are preparing to return, to serve in the Majority World. Leaders who will go on to shape their nations with a biblical worldview as they teach in seminaries, start salt and light ministries, and serve at the highest levels in government – and join a fellowship of more than 325 graduated Langham Scholars serving around the world.
- Supported 3 (2020, 6) current doctoral MW scholars and 3 postdoctoral scholars, with study residencies for concentrated periods of study, or research and writing projects, in centres where there is access to excellent library resources and a research community.
- Supported the involvement of 9 Majority World postdoctoral scholars, in the International Research



and Training seminar (IRTS), and 9 Francophone African postdoctoral scholars in the Francophone IRTS projects. 1 of the IRTS and 0 of the Francophone IRTS scholars had individual study residencies to assist them to produce papers, research articles and academic monographs.

- Held 6 Regional Scholar consultations (2020, 1) for current Langham scholars. Although there were no Regional Forums for graduated Langham scholars, 2 webinars were held in February and in April. Many Langham scholars joined this global event with participants from around the world. Consultations and Forums provide opportunities for scholars to network, receive pastoral care, share research, collaborate, and be more effective in serving the church and theological institutions.
- Langham Scholars had 20 articles and 34 books published.

The Covid-19 pandemic affected a number of Langham's planned activities, including: postponement or cancellation of Preaching seminars, global or regional consultations, Scholars study residencies, Scholar Consultations and Forums; and impacted book distribution and delays to writing projects. However, there has been great creativity in adapting to the disruptions of Covid e.g. many Preaching seminars and Consultations/Forums changed to online delivery.

Significant enforced transport savings positively affected our national and international budgets and there was a very effective transfer of internal Langham meetings (UKI SLT, LTEC and LPIC) to virtual gatherings. A good Programme 'high' in the use of this technology was a virtual gathering of around 200 preaching facilitators in Peru. Langham UKI also successfully implemented a dispersed digital Advent and Easter programmes and instigated a monthly 'Langham Live' monthly virtual prayer gathering which were all well attended.

Structural developments and Staffing changes

The first half of 2020-21 financial year continued to be dominated by the impact of Covid-19. The UKI and LPI team in the UK continued effective alternative working arrangements. Two staff were furloughed and the resources to work productively from home continued to be provided for others. A Covid-19 cleansing and distancing programme enabled continued use of minimal warehouse and office use.

The forced ability to undertake virtual meetings, added to the investment made over the last 3 years in cloud systems and a

digital media presence, enhanced the efficiency of changed working practices forced by the pandemic. Developments in digital supporter events and participation in '2021 hybrid Keswick' indicate a productive and effective way forward in informing supporters and engaging with a potential wider support group.

Right at the end of the 2021 financial year, the internal move of our Operations Manager to support our newly appointed International Director enabled several adjustments to current roles and the appointment of a part time Ireland representative to augment the UKI team.

The most exciting and encouraging structural development is the delivery of our new Warehouse and Offices – the new 'Langham Service Centre'. Handover itself is expected on 27th August just in time for the 1st September surrender of our lease on our present premises. The change of address details are noted in the first page of this report. Especially after Brexit (with the resulting building supply chain impact) but also with Covid regulations affecting contractors on site, we express our thanks and congratulations to the design and management team for this whole development project, which looks like being delivered on time and to budget.

Financial Review

The 2020-21 impact of our programmes (see 'Achievements and Performance', above) depends on the Group raising £7.2m in donations and other income. Much of this flows through UKI, both due to its role as banker to the group and the location of the Langham Service Centre in Carlisle, UK. There are about £1.8m of internal 'inter entity transfers' through UKI accounts.

Of the £7.2m raised by the Group in 2020/21 (largely through donations) £1.6m was contributed directly from LPUKI income. This enabled the Group to spend £5.9m on Programmes directly and via global ministry support, of which £3.3m has been expended through LPUKI.

Remuneration policy

Salaries are set by benchmarking against market rates, normally based on Church of England levels suitably adjusted where similar positions occur in the wider charity sector or in order to fit local part time job scales.

Reserves Policy

Total funds held as at 30 June 2021 were £2,721k, of which £1,312k is restricted and not available for the general purpose of the charity and £1,409k is unrestricted.

The trustees have assessed LPUKI's risks and determined the level of free (designated 'policy') reserves required, based on a formula that takes account of 3 month's operational costs, 1-month strategic reserve, multi-year program commitments especially for Scholars and contingency reserve needs, for example for the Hookses property. As such, a Reserves Policy Fund has been established with a current calculated requirement of £277k. Due to use of the reserve in 2019-20, the balance brought forward at 1st July 2020 was £253k. This has been replenished to £277k at 30th June 2021. Trustees will continue to review LPUKI's reserves policy and level of reserves on an annual basis, in the light of changing risks and developing strategies and plans.

Investment policy

The trustees have the power to make any investments that they think fit. They have considered the most appropriate policy for investing funds and have found the specialist unit trusts designed for the charity sector meet their requirements to generate both income and capital growth.

Auditors

Moore Kingston Smith LLP were re-appointed to act as Auditors at the last year's AGM and we are grateful for their diligence and advice during the year.

Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements;

- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who held office at the date of approval of this Annual Report as set out above each confirm that:

- so far as they were aware, there is no relevant audit information (information required by the charitable company's auditors in connection with preparing their report) of which the charitable company's auditors are unaware; and
- as trustees of the charitable company, they have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Small company

This report has been prepared in accordance with the provisions applicable to companies subject to the Small Companies' regime in Part 15 of the Companies Act 2006.

APPROVED BY THE BOARD OF DIRECTORS AND SIGNED ON ITS BEHALF BY:



Mary Evans (Director)



Alan Johnston (Director)

Date: 17 November 2021

REPORT OF THE INDEPENDENT AUDITORS

Opinion

We have audited the financial statements of The Langham Partnership (UK & Ireland) ('the charitable company') for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the Corporation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in

the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the trustees' annual report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend

to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.


Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit.

However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, UK



financial reporting standards as issued by the Financial Reporting Council and UK taxation legislation.

- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable

company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

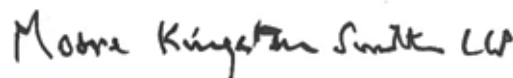
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable

company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Cross, Senior Statutory Auditor

for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

Devonshire House
60 Goswell Road
London
EC1M 7AD

Date: 9 December 2021

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2021

Income and Expenditure Account	Note	Unrestricted Funds General £	Designated £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income						
Donations and legacies	3	875,616	24,164	2,526,597	3,426,377	2,959,645
Investment income	4	11,649	-	-	11,649	15,343
Grants	6	2,207	-	3,000	5,207	13,000
Charitable activities:						
Literature	5	91,821	1,251	308,068	401,139	392,379
Other programmes	5	649	5,662	5,378	11,689	11,539
Total Income		981,942	31,076	2,843,042	3,856,060	3,391,906
Expenditure						
Cost of raising funds	7	184,921	-	-	184,921	198,986
Charitable activities	7	73,285	554,809	2,530,246	3,158,341	3,142,167
Total Expenditure		258,206	554,809	2,530,246	3,343,262	3,341,153
Net operating income/(expenditure)		723,736	(523,733)	312,795	512,799	50,753
Net gains/(losses) on investments		12,744	-	-	12,744	(13,343)
Net income/(expenditure) for the year		736,480	(523,733)	312,795	525,543	37,410
Transfers between funds	19	(710,261)	665,316	44,945	-	-
Net movement in funds		26,219	141,583	357,740	525,543	37,410
Reconciliation of funds						
Funds brought forward at 1st July 2020		105,757	1,135,047	954,736	2,195,540	2,158,129
Funds carried forward at 30th June 2021		131,976	1,276,630	1,312,476	2,721,083	2,195,540

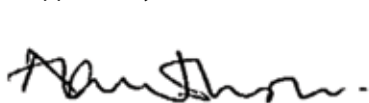
The whole of the movements arise from continuing activities.
There were no other recognised gains or losses other than those stated above.
The notes of pages 33-49 form part of these financial statements.

BALANCE SHEET AS AT 30TH JUNE 2021

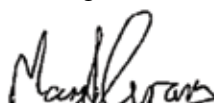
		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	12		1,894,007		952,500
Investments	13		402,562		389,818
			<u>2,296,569</u>		<u>1,342,318</u>
Current assets					
Stock	14	108,995		179,096	
Debtors and prepayments	15	172,488		76,915	
Cash at bank and in hand		680,102		784,878	
		<u>961,585</u>		<u>1,040,889</u>	
Current liabilities					
Creditors: Amounts falling due within one year	16	458,604		137,666	
Short term provision	18	28,467		-	
		<u></u>		<u></u>	
Net current assets			474,514		903,221
Total assets less current liabilities			<u>2,771,083</u>		<u>2,245,540</u>
Creditors: Amounts falling due after one year	17	50,000			50,000
		<u></u>			<u></u>
Total net assets			<u>2,721,083</u>		<u>2,195,540</u>
Represented by:					
Unrestricted funds:					
General fund	19	131,976		105,757	
Designated funds	19	1,276,630		1,135,047	
		<u></u>		<u></u>	
			1,408,606		1,240,803
Restricted funds	20		1,312,477		954,736
			<u>2,721,083</u>		<u>2,195,540</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Directors on 17th November 2021 and signed on their behalf by:



A Johnston
Director



M Evans
Director

The notes on pages 33-49 form part of these financial statements.

STATEMENT OF CASH FLOWS AS AT 30TH JUNE 2021

	2021 £	2020 £
Cash outflow from operating activities		
Net cash provided by/(used in) operating activities	836,270	(28,773)
Cash flows from investing activities		
Investment income and interest received	11,649	15,343
Payments to acquire tangible fixed assets	(952,694)	(433,939)
Net cash provided by (used in) investing activities	(941,045)	(418,596)
Cash flows from financing activities		
Cash inflows from new borrowing	-	50,000
Net cash provided by (used in) financing	-	50,000
Net increase/(decrease) in cash and cash equivalents	(104,775)	(397,369)
Cash and cash equivalents at beginning of year	784,877	1,182,246
Cash and cash equivalents at end of year	680,102	784,877

Reconciliation of net income/ (expenditure) to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure)	525,543	37,410
Adjustments for:		
Depreciation charges	11,187	11,578
Net losses/ (gains) on investments	(12,744)	13,344
Investment income	(11,649)	(15,343)
(Increase)/ Decrease in stock	70,101	(51,210)
(Increase)/Decrease in debtors	(95,573)	42,670
(Decrease)/ Increase in creditors	320,938	(67,223)
(Decrease)/ Increase in provision	28,467	-
Net cash provided by/(used in) operating activities	836,270	(28,773)

STATEMENT OF CASH FLOWS AS AT 30TH JUNE 2021

Analysis of changes in net debt

	As at 1 July 2020	Cashflows	As at 30 June 2021
Cash at bank	784,877	(104,775)	680,102
Cash held by investment managers	-	-	-
Total	784,877	(104,775)	680,102

1. ACCOUNTING POLICIES

Accounting convention

These financial statements are prepared on a going concern basis, under the historical cost convention, as modified by the revaluation of investments being measured at fair value through income and expenditure within the Statement of Financial Activities.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) including update bulletin 2, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken account of pressures on donation and investment income.

The trustees have given due consideration for the effects of the Covid-19 outbreak, the impact of which may extend into the 2021-22 financial year and beyond.

The 2020-21 financial year has shown the resilience of Langham's income streams to the impact of Covid.

Based on its donor profile, and sources of income, Langham is largely sheltered from reductions in income due to Covid restrictions, however, a prudent approach to budget planning

for the 2021-22 financial year has been taken particularly in terms of income expectation. This will be monitored closely throughout the year and budgets adjusted where required.

Income from other Langham entities (£1.8m in 2020-21) could reduce if other Langham entities (based across the world) are impacted by Covid in different ways. This risk is mitigated by decisions on income and expenditure being taken by the Leadership Team Executive Committee, which comprises representatives from each entity and programme stream and meets on a monthly basis.

In previous years Langham has shown capacity to reduce budgets and costs quickly and effectively in the face of the risk of reduced income.

The charity holds significant reserves as at 30th June 2021.

Taking the above into account, the Trustees are confident that the charity will continue to meet its obligations as they fall due and that therefore the going concern basis continues to be appropriate.

Income

- Donations, grants and other forms of voluntary income are recognised in the period in which the charitable company is legally entitled to its receipt and the amount can be measured and receipt is probable. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Legacies are included on a receivable basis as and when the value can be measured with sufficient reliability and receipt is probable.
- Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.
- Activities in furtherance of the charitable company's objects include income from book sales and is included in the period in which it is receivable.
- Investments are included in the balance sheet at their market value on that date. Unrealised revaluation gains are included in the Statement of Financial Activities. Investment income is credited to the income and expenditure account, and is inclusive of any income tax recoverable thereon.

Expenditure

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

- Grants payable are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charitable company.
- Cost of raising funds includes all expenditure in relation to obtaining funding for the charitable company to meet its charitable aims.
- Costs of charitable activities include all expenditure directly related to furthering the objects of the charitable company.
- Support costs including governance costs are allocated to cost of raising funds and charitable activities on the basis of an estimate of time spent by the relevant staff members, and resources utilised.

Expenditure includes attributable VAT that cannot be recovered.

Depreciation

Fixed assets below £500 are not capitalised. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment 20% to 25% on cost

Freehold land is not depreciated. No depreciation is charged on freehold buildings as they are maintained to a high standard, which prolongs their useful life and enhances their residual value (based on prices prevailing at the time of acquisition) and accordingly any depreciation charge arising is considered to be immaterial. The freehold building is reviewed for impairment annually.

Investments

Investments are stated at market value at the balance sheet date. Realised and unrealised gains or losses for the period are accounted for through the Statement of Financial Activities.

Stocks

Stocks are stated at the lower of cost and net realisable value. When publications are given to scholars, their cost is recognised within grants payable at the time of the gift.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

Pensions

The charitable company participates in a defined contribution pension scheme, the assets of which are held separately from those of the charitable company in a fund independently administered by the Pensions Trust. The charitable company also contributes to money purchase personal pension plans held by individual employees. Contributions are charged to the statement of financial activities for the period in which they are payable to the scheme.

Operating leases

Rentals payable for assets held under operating leases are charged as they fall due.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the net movement in funds.



Funds

Unrestricted funds represent the funds of the charitable company that are not subject to any restrictions regarding their use, and are available for application to the general purposes of the charitable company. Funds designated for a particular purpose by the charitable company are also unrestricted. Designations are shown as a transfer from undesignated to designated funds.

Restricted funds are those amounts given for specific purposes, which may be declared by the donor or with their authority.

Critical accounting estimates and areas of judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2 TAXATION

The charity benefits from exemptions on income and gains falling within sections 466-493 of the Corporation Tax Act 2010 to the extent they are derived from charitable activities.

3 DONATIONS

	Unrestricted		Restricted Funds	2021 Total Funds
	General Funds	Designated Funds		
	£	£	£	£
Literature:				
Other donations and gifts	-	-	630,101	630,101
Income tax receivable	-	-	5,873	5,873
Legacies			137,167	137,167
Scholarship and education:				
Other donations and gifts	-	-	706,424	706,424
Income tax receivable	-	-	2,766	2,766
Legacies			137,167	137,167
Preaching and teaching:				
Other donations and gifts	-	-	408,631	408,631
Income tax receivable	-	-	8,453	8,453
Legacies			137,167	137,167
Hookses:				
Other donations and gifts	-	-	1,610	1,610
Legacies			41,150	41,150
Langham International including LSC property:				
Other donations and gifts	-	24,164	310,088	334,251
General Income:				
Other donations and gifts	761,614	-	-	761,614
Income tax receivable	112,003	-	-	112,003
Legacies	2,000	-	-	2,000
	875,616	24,164	2,526,597	3,426,377

3 DONATIONS

	Unrestricted		Restricted Funds	2020 Total Funds
	General Funds	Designated Funds		
	£	£	£	£
Literature:				
Other donations and gifts	-	54,216	759,990	814,206
Income tax receivable	-	-	3,381	3,381
Scholarship and education:				
Other donations and gifts	-	47,940	520,120	568,061
Legacies	-	-	39,017	39,017
Income tax receivable	-	-	2,066	2,066
Preaching and teaching:				
Other donations and gifts	-	54,216	467,957	522,173
Income tax receivable	-	-	5,543	5,543
Hookses:				
Other donations and gifts	-	-	20,549	20,549
Langham International:				
Other donations and gifts	-	92,383	96,018	188,402
General Income:				
Other donations and gifts	660,567	-	-	660,567
Income tax receivable	85,945	-	-	85,945
Legacies	49,736	-	-	49,736
	796,248	248,755	1,914,641	2,959,645

4 INVESTMENT INCOME

UK Investments	Unrestricted		Restricted Funds	2021 Total Funds
	General Funds	Designated Funds		
	£	£	£	£
Listed investments	11,649	-	-	11,649
	11,649	-	-	11,649

UK Investments	Unrestricted		Restricted Funds	2020 Total Funds
	General Funds	Designated Funds		
	£	£	£	£
Listed investments	15,343	-	-	15,343
	15,343	-	-	15,343

5 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted		Restricted Funds	2021 Total Funds
	General Funds	Designated Funds		
	£	£	£	£
Literature - Additional book programme	-	-	298,375	298,375
Literature - Other income	91,821	1,251	9,693	102,764
Other Programme Income	649	5,662	5,378	11,689
	92,470	6,913	313,445	412,828

	Unrestricted		Restricted Funds	2020 Total Funds
	General Funds	Designated Funds		
	£	£	£	£
Literature - Additional book programme	-	-	277,345	277,345
Literature - Other Income	104,787	-	10,247	115,035
Other Programme Income	970	6,386	4,138	11,539
	105,757	6,386	291,775	403,919

6 GRANT INCOME

	Unrestricted		Restricted Funds	2021 Total Funds
	General Funds	Designated Funds		
	£	£	£	£
Covid Discretionary Grant	1,000	-	-	1,000
Coronavirus Job Retention Scheme	1,207	-	-	1,207
Covid Support Grant - Hookses	-	--	3,000	3,000
	2,207	-	3,000	5,207

Grant income in the 2019-20 finance year was £13,000 and also related to government support for the impact of Covid-19

7 TOTAL EXPENDITURE

	Cost of raising funds	Literature	Scholarship & education	Preaching & teaching	LPI	Hookses	Other & Governance	Total Funds 2021
	£	£	£	£	£	£	£	£
£								
Grants (note 8)	-	485,700	473,511	20,147	1,987	-	-	981,345
Other direct								
Programme	-	318,396	5,924	31,713	513	21,402	-	377,949
Literature Trading	-	294,686	-	-	-	-	-	294,686
Programme indirect								
costs	-	-	-	-	-	-	-	-
Wages & Salaries	138,990	341,914	101,386	111,508	180,315	-	-	874,113
LSC salary and								
cost allocation	-	71,058	5,953	25,276	(102,287)	-	-	-
General support								
costs	45,931	121,125	76,008	311,264	260,841	-	-	815,168
	184,921	1,632,879	662,782	499,908	341,370	21,402	-	3,343,262

	Cost of raising funds	Literature	Scholarship & education	Preaching & teaching	LPI	Hookses	Other & Governance	Total Funds 2020
	£	£	£	£	£	£	£	£
Grants (note 8)	-	439,588	412,693	127,336	3,619	-	-	983,236
Other direct								
Programme	-	334,408	30,664	2,002	1,311	20,291	-	388,676
Literature Trading	-	258,618	-	-	-	-	-	258,618
Programme indirect								
costs	-	-	-	-	446	-	-	446
Wages & Salaries	142,224	345,267	78,762	110,444	155,777	-	-	832,474
LSC salary and								
cost allocation	-	19,771	1,636	7,143	(28,549)	-	-	1
General support								
costs	56,762	119,419	81,937	467,208	152,376	-	-	877,702
	198,986	1,517,071	605,692	714,133	284,980	20,291	-	3,341,153

8 GRANTS PAYABLE

	2021 Total Funds £	2020 Total Funds £
Scholarships	473,511	412,693
Preaching	20,147	127,336
Literature	485,700	439,588
Langham International	1,987	3,619
Total	981,345	983,236

Grants paid in the year can be analysed :	No	£
Individuals	3360	524,050
Institutions	713	457,295

Scholarship grants mainly comprise the support of Langham scholars to complete their PhD.

Preaching grants comprise grants made to support preaching seminars and clubs in majority world countries.

Literature grants comprise both grants to publishers and editors for creative projects, as well as book grants for the libraries of theological colleges in majority world countries.

9 STAFF COSTS AND RELATED PARTY TRANSACTIONS

	2021 £	2020 £
Wages and salaries	744,328	704,817
Social security costs	57,564	62,440
Pension costs	64,573	54,873
Other Benefits	2,292	–
	<hr/> 868,756	<hr/> 822,130
Average monthly number of staff:	No	No
Office and programme staff	<hr/> 36	<hr/> 34

No employees were paid over £60,000 during the period (2020:none).

Key management personnel include the Trustees, Chief Executive and senior staff reporting directly to the Chief Executive. The total employee benefits of the charity's key management personnel were £210,132 (2020: £193,428). Excluding Trustees, the charity's key management personnel consisted of five staff members in 2020-21 which included the Langham International Director who joined the organisation in April 2021 and is based in the UK. There were four key management personnel in 2019-20.

No remuneration was paid to any trustee in the year. During the year four trustees were reimbursed expenses for travel and meetings totalling £386 (2020: four trustees: £1,159).

10 NET INCOME/(EXPENDITURE)

This is stated after charging:

	2021 £	2020 £
Auditors' remuneration:		
- for audit services: current year	14,150	11,125
- for audit services: prior year under (over) accrual	(350)	1,537
- for non-audit services	250	
Depreciation	11,187	11,578

11 OPERATING LEASES

The charitable company's total future minimum lease payments under non-cancellable operating leases is as follows in each of the following periods.

	2021 £	2020 £
Land and Buildings		
Less than one year	4,206	23,500
Within 1-2 years	-	3,917
	4,206	27,417

12 TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Assets under construction £	Furniture, fittings and equipment £	Total £
Cost and valuation				
At 1st July 2020	503,169	429,032	125,616	1,057,817
Additions	-	935,773	16,921	952,694
Disposal	-	-	(786)	(786)
At 30th June 2021	503,169	1,364,805	141,752	2,009,726
Depreciation				
At 1st July 2020	-	-	105,317	105,317
Disposal	-	-	(786)	(786)
Charge for the year			11,187	11,187
At 30th June 2021	-	-	115,718	115,718
Net book value				
At 30th June 2021	503,169	1,364,805	26,033	1,894,007
At 30th June 2020	503,169	429,032	20,299	952,500

The Langham Partnership purchased a building and associated land in Carlisle in March 2020 to house the Langham Service Centre which previously used rented premises. The site was cleared with a purpose-built warehouse and office complex beginning development from January 2021. The new warehouse and office is expected to be completed and brought into use on 27th August 2021. The asset under construction comprises the value of the land and developed building as at 30th June 2021.

13 FIXED ASSET INVESTMENTS

	Listed investments 2021 £	Cash deposits 2021 £	Total 2021 £	Total 2020 £
UK investments				
At 1st July 2020	388,818	1,000	389,818	403,162
Net investment (losses)/gains	12,744	-	12,744	(13,344)
Market value at 30th June 2021	401,562	1,000	402,562	389,818
Historic cost as at 30th June 2021	225,177	1,000	226,177	226,177

The investments are held in Blackrock Charities Equity Fund and Blackrock Charities Bond Fund, M&G Charifund income units; M&G Common Investment Fund; Schroders Charity Equity Fund income units; Schroders Charity Fixed Interest income units; Central Board of Finance (of The Church of England) COIF Charities Investment Fund accumulation units. None of these holdings is considered to be material in the context of the portfolio.

The investments are pooled for the General Fund.

14 STOCK

	2021 £	2020 £
Stock of books	108,995	179,096

15 DEBTORS

	2021 £	2020 £
Trade debtors	15,762	22,705
Other debtors and Prepayments	156,726	54,210
	172,488	76,915

16 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	368,718	84,688
Accruals	49,120	52,978
Income in Advance	40,766	-
	458,604	137,666

17 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2021	2020
	£	£
Loan	50,000	50,000
	<hr/>	<hr/>
	50,000	50,000

The loan is held with a long term supporter of the charity, is interest free, unsecured and is for a duration of 3 years to 31/03/2023.

18 PROVISIONS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Provision	28,467	–
	<hr/>	<hr/>
	28,467	–

The provision relates to a historic utility liability on the new LSC warehouse site and the lease-end dilapidations expense on the former LSC warehouse site.

19 UNRESTRICTED FUNDS

	Balance at 1.7.20 £	Income £	Expenditure £	Transfers £	Investment/ Gains £	Balance at 30.06.21 £
General fund						
LPUKI	-	890,121	(258,206)	(512,683)	12,744	131,976
Programmes	105,757	91,821	-	(197,578)	-	-
	105,757	981,942	(258,206)	(710,261)	12,744	131,976
Designated funds:						
Programmes	121,433	6,828	(530,035)	256,316	-	(145,458)
Reserves Policy Fund	253,612	-	-	24,000	-	277,612
LPI	93,043	-	-	85,000	-	178,043
LSC Property Development	666,959	24,248	(24,774)	300,000	-	966,433
	1,135,047	31,077	(554,809)	665,316	-	1,276,630

	Balance at 1.7.19 £	Income £	Expenditure £	Transfers £	Investment/ Gains £	Balance at 30.06.20 £
General fund						
LPUKI	106,337	814,590	(253,210)	(654,375)	(13,343)	-
LPI	-	105,757	-	-	-	105,757
	106,337	920,348	(253,210)	(654,375)	(13,343)	105,757
Designated funds:						
Programmes	313,185	162,006	(734,457)	380,699	-	121,433
Reserves Policy Fund	300,000	-	-	(46,388)	-	253,612
LPI	-	22,979	-	70,064	-	93,043
LSC Property Development	348,776	70,158	(24,252)	272,277	-	666,959
	961,961	255,143	(758,709)	676,652	-	1,135,047

Where funds are received on an unrestricted basis, LPUKI seeks to transfer these to support programme activity and therefore we see a transfer of £512,683 from the LPUKI General Fund. This comprises several aspects:

In 2020-21, £300,000 has been transferred to the LSC property project. This will be used to fund the asset through depreciation and maintenance over its useful life. The asset will be brought into use on 27th August 2021.

£103,683 has been transferred to programmes to support activity

£85,000 has been transferred to Langham International to support international costs

£24,000 has been transferred to the Reserves Policy Fund to replenish this to the required £277k level as based on the current reserve policy.

In 2020-21, £197,578 has been transferred from the programmes general fund to support as follows:

£142,426 general programme activity (transferred to programmes designated fund)

£35,000 of expenditure on majority world publisher development

£20,152 of expenditure on literature distribution costs

20 RESTRICTED FUNDS

	Balance at 1.7.20	Income	Expenditure	Transfers	Investment Gains	Balance at 30.06.21
	£	£	£	£	£	£
John Stott Memorial Fund	2,546	-	(1,119)	-	-	1,427
Scholarship Fund	124,368	846,284	(662,682)	9,945	-	317,915
LSC Property Development	-	40,400	(38,301)	-	-	2,099
Hookses Fund	552,617	45,767	(21,402)	-	-	576,981
LPI	11,138	269,839	(261,866)	-	-	19,110
LPI – International Ministry Director	2,893	5,292	(2,113)	-	-	6,072
Preaching Seminars Fund	86,293	554,252	(391,896)	-	-	248,649
Literature Fund	105,131	913,921	(957,285)	(34,452)	-	27,314
Grant programmes:						
PD East Asia Fund	-	8,885	(43,336)	34,452	-	-
PD General Fund	-	104,307	(133,057)	35,000	-	6,250
Windows on the Text	69,750	54,098	(17,189)	-	-	106,659
	954,736	2,843,042	(2,530,246)	(44,945)	-	1,312,477

	Balance at 1.7.19	Income	Expenditure	Transfers	Investment Gains	Balance at 30.06.20
	£	£	£	£	£	£
John Stott Memorial Fund	16,953	-	(6,236)	(8,170)	-	2,546
Scholarship Fund	76,768	561,203	(521,723)	8,170	-	124,368
Langham Service Centre	22,277	1,018	(1,018)	(22,277)	-	-
Hookses Fund	542,334	30,574	(20,291)	-	-	552,617
LPI	160,738	96,018	(245,618)	-	-	11,138
LPI – International Ministry Director	4,488	3,140	(4,734)	-	-	2,893
Preaching Seminars Fund	81,779	473,500	(468,986)	-	-	86,293
Literature Fund	120,435	918,349	(883,780)	(49,873)	-	105,131
Grant programmes:						
PD East Asia Fund	9,728	13,338	(40,109)	17,042	-	-
PD General Fund	24,982	42,403	(100,217)	32,831	-	-
Windows on the Text	29,349	76,872	(36,471)	-	-	69,750
	1,089,831	2,216,416	(2,329,234)	(22,277)	-	954,736

20 RESTRICTED FUNDS (CONTINUED)

In 2020-21, LPUKI transferred £9,945 to the Scholars Team to support additional expenses incurred as a result of the Covid-19 pandemic.

£34,452 has been transferred from funds donated for literature to support expenditure on publisher development in East Asia. Similarly, £35,000 was transferred from the programmes general fund to support expenditure on general publisher development.

The John Stott Memorial Fund was established in accordance with John Stott's wish that a fund be established in his memory for the two charities that he founded; Langham Partnership, and the London Institute for Contemporary Christianity (LIICC). The fund is expected to be fully utilised in the 2021-22 financial year.

The Scholarship Fund provides grants to strengthen theological leadership in the Developing World. PhD scholars research biblical, theological and related subjects, largely in the UK, with relevance to their home countries.

The Langham Service Centre (LSC) serves as a hub for the Literature, Preaching, and Scholars programmes. As detailed in the Report of the Directors, a new warehouse and office complex has been developed. The designated and restricted funds for this will be used to support the cost of this project as it is depreciated and maintained over its useful life. The property will be brought into use on 27th August 2021.

The Hookses Fund arose from a gift of a freehold property to the charity for its use and ministry.

The LPI Fund comprises restricted funds to support the central functions of Langham (eg IT, staffing and finance).

The LPI International Ministry Director comprises funds received in respect of the IMD and used to support a wide range of international initiatives.

The Literature Fund comprises funds received specifically for the literature programme and the various projects within that.

The Preaching Seminars Fund is to facilitate the improvement of biblical preaching through seminars and consultations held in different parts of the world. This has increased significantly during 2020-21 due to Covid restrictions meaning a reduction in expenditure as many seminars have been held online rather than in person.

The Grant Programme funds represent donations given towards specific programmes run by Langham Literature and are used to fund the costs of running each programme. Literature restricted funds projects utilise significant general Literature staff and management time, and also consume general resources in the delivery of restricted funds projects.

21 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Investments	Net Current Assets	Non Current Assets	Total 2021
	£	£	£	£	
Unrestricted funds					
General Funds	26,034	402,562	(246,619)	(50,000)	131,976
Designated Funds	1,364,805	-	(88,175)	-	1,276,630
Restricted Funds	503,169	-	809,307	-	1,312,476
	1,894,007	402,562	499,287	(50,000)	2,721,083
	Tangible Fixed Assets	Investments	Net Current Assets	Non Current Assets	Total 2020
	£	£	£	£	
Unrestricted funds					
General Funds	20,300	389,818	(254,360)	(50,000)	105,758
Designated Funds	429,032	-	706,015	-	1,135,047
Restricted Funds	503,169	-	451,567	-	954,736
	952,501	389,818	903,222	(50,000)	2,195,541

22 CONSTITUTION OF THE CHARITABLE COMPANY

The charitable company is limited by guarantee, and each director is under covenant to contribute a sum not exceeding ten pounds sterling in certain circumstances as set out in clause 7 of the Memorandum of Association.

23 RELATED PARTY TRANSACTIONS

During the year there were no related party transactions (2020 : None).

24 POST BALANCE SHEET EVENTS

There are no adjusting or non-adjusting post balance sheet events in the financial statements.

25 CAPITAL COMMITMENTS

Capital expenditure contracted for at the end of the reporting period but not recognised as liabilities is as follows:

	2021
	£
Furniture, fittings and equipment	29,195
Asset under construction	419,842
Total	449,037



NOTES

[illegible]





UK AND IRELAND

Langham[™]
PARTNERSHIP