THE LANGHAM PARTNERSHIP (UK AND IRELAND)
(Limited by Guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH JUNE 2026

Company Number 4235957
Charity Number 1092233

THE LANGHAM PARTNERSHIP (UK AND IRELAND)
(Limited by Guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH JUNE 2026

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THE LANGHAM PARTNERSHIP (UK AND IRELAND)
(Limited by Guarantee)
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH JUNE 2026

The directors (who are trustees of the charitable company) present their report and audited financial statements for the year ended 30th June 2026. The financial statements have been prepared in accordance with the Statement of Recommended Practice including Update Bulletin 2 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Reference and Administrative Information

Charity name
The Langham Partnership (UK AND IRELAND)

Charity registration number
1092233

Company registration number
4235957

Registered office and Operational address
Langham Partnership, Lancaster St, Carlisle, CA1 1TF

Management Committee/Trustees

Nigel Anketell
Katherine Austrin-Willis *(appointed 5th November 2025)*
Dave Benson *(resigned 31st December 2025)*
Nigel Bridges
Martin Clarke
Mary Evans *(resigned 5th November 2025)*
Desta Heliso Anshebo
Alan Johnston
Stephen Osei-Mensah (Chair)

Secretary
David McMullan

Senior staff/Chief Executive Officer
Revd Canon John Libby, National Director

Auditors
Moore Kingston Smith LLP, 9 Appold Street, London EC2A 2AP

Bankers:
Barclays, 33 English St, Carlisle. CA3 8JS
Fifth Third Bank, Western Michigan, 1850 East Paris, Grand Rapids, Michigan USA 49546

Structure, Governance and Management

The Langham Partnership (UK and Ireland) [LPUKI], is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association. LPUKI was an original member of the Langham Partnership formed in 2001. It signed up to the provisions set out in the Langham Partnership International Protocol first adopted September 2003 (latest revision adopted November 2013) and is currently one of the 6 National members. Langham's global programmes are jointly owned by, and are internationally operated through, the staff and funds provided by all 6 Members. A new National member, Langham Netherlands was admitted to the Langham Partnership International Council in October 2025. This increased the number of National Members to 7. During 2026, Langham Partnership members in South Korea and Indonesia are also being established.

The location and development of the Langham Service Centre in Carlisle results in additional responsibilities for LPUKI and the need for the LPUKI Board to have visibility of the programme incomes and expenditures and cash flow requirements on a regular basis, in order to exercise its fiduciary interest in the programme funds passing through the LPUKI financial statements.

New Trustees are appointed by the existing Trustees in accordance with the Articles of Association, which specify that there must be a minimum of three Trustees at any one time, with no set maximum. The Board meets a minimum of three times a year, with one of these being a longer residential. Newly appointed trustees are provided with a full induction and the Chair and CEO provide training. Some roles require an appropriate professional qualification but most roles do not. Each year the Chair and CEO consider the number of vacancies likely to be available on the board against the particular skills, experience and other attributes that are being sought at that time to maintain diversity. Internal advertising to supporters and related organisations and approaches to known experts in key fields are the methods generally used for filling Trustee vacancies.

The Trustees have examined the major strategic, business and operational risks that LPUKI faces and review regularly an updated risk management matrix, confirming an assessment has been made of current risks and appropriate mitigating actions are in place. Those of primary concern to the Trustees at present continue to relate to growing current income for the charity with a donor base that is ageing and in recruiting new supporters through updated methods. Significant time and resources are now being invested in raising Langham's profile. Potential foreign exchange fluctuations continue to be of concern and require the transparency and modelling made possible by the global accounting system. Where much of Langham's operation spans the globe, the rise in visa restrictions and their complexity is starting to have significant impact on planning.

Fundraising Policy

The charity is registered with the Fundraising Regulator and adheres to its Code of Practice as well as the Charity Commission guidelines on fundraising. Trustees are issued with the Institute of Fundraising 'Practical Handbook' (2016) and activity is reviewed annually against this. The charity only fundraises and promotes support via specific written information which is issued in response to explicit written consent or personal enquiry direct or through the website. No cold calling, telephone or street fundraising is carried out and no inducements are made to staff or volunteers. No professional fundraisers or commercial participators carried out any fundraising activities on behalf of the charity. Our privacy policy covers how we use our donors' data and provides opportunities for all donors to opt out of contact with us or make a complaint at any point. Overseeing fundraising is the responsibility of our Supporter Development Manager who is a member both of the Institute of Fundraising and our senior leadership team. No complaints linked to fundraising have been received during the period under review.

Objectives and Activities

The charitable company's objects as stated in its governing document are the advancement of the Christian religion, based on the belief set out in the Bible. This is given expression in the following ways;

- The writing, printing, publication and distribution of Christian literature
- Preaching and teaching
- Provision of post-graduate theological education and training

Public Benefit

The objects of LPUKI are focused on education and teaching as a core means of advancement of the Christian religion in the Majority World (Latin America, Africa, Asia, the Middle East and Eastern Europe), to help the global church grow in maturity. This is done by providing grants, scholarships, training workshops, assistance in the creation, publication and distribution of literature and also includes the facilitation of local preaching networks.

In shaping our objectives for the year and planning our activities, the trustees have also considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Mission and main activities

Our vision is to see churches in the majority world equipped for mission and growing in maturity in Christ, through the ministry of pastors and leaders who believe, teach and live by the Word of God. We achieve the objects of the charity and our mission to strengthen the ministry of the Word of God, through:

- Funding and nurturing national movements for biblical preaching and teaching networks in the Majority World, aimed at a wide range of church leaders who could not usually afford such training within their regions.
- Supporting individuals and publishing houses in the Majority World through mentoring, writing, publication and distribution of Christian literature. This support is provided as free consultancy work, writers' workshops and also through the provision of financial grants and books.
- Providing scholarships and family support to scholars seeking further theological training to doctoral level. It is a condition that Scholars return to their home countries in order to train others and develop training institutions in the Majority World.

The Langham Partnership carries out these programme initiatives in partnership with institutions and individuals in the countries where we operate. LPUKI has been a major contributor to a strategic planning process involving all seven national Langham members and the three international programs.

Our original Strategic Plan, having completed its 5-year range, has now being reviewed and a new Plan was approved in October 2026.

Achievements and Performance

The figures give testimony to our managing through a very tough financial period. The non-receipt of significant donations usually required to achieve income targets was already noticeable at the end of the half year. This required significant budget adjustments and a reduction to financial-year-end expectations. In the event, even reduced budgets still required further reduction in the last half year. However, the potential local and global impact was largely mitigated by good, timely and cooperative discussions between the Langham Partnership members and decisions which led to an effective, coordinated, budget response. The first two months of the next financial year have been very encouraging.

Why this challenge this year? We suspect that, with many other charities, we were caught between the 'cost of living' challenges to the individual donor and the significant international uncertainties, which have perhaps encouraged some general charitable giving realignment towards the many life-threatening environmental and conflict situations.

Many of these challenges have helped define the parameters for our new global Strategic Plan, which was approved in October 2026. They have also helped the impetus behind our new Global Governance review and Global Fundraising assessment.

Expenditure reductions were achieved by cancelling a planned Diaspora Project and making savings to the salary budget. Within this, a strategic reallocation took place in order to develop our fundraising team and build our volunteer network. The significant, planned upgrade to our CRM systems also took place and has made supporter journeys and their management much more effective.

These challenges have obviously impacted our global Programme activity, but the numbers which follow evidence a very effective and efficient allocation of resources and demonstrate the very significant impact being made in the 130 countries or so where we operate:

(Up to 30 June 2026):

Langham Preaching:

Held **524** (2025, 482) in person and virtual preaching training seminars in **83** (2025, 86) countries in need of solid biblical preaching. **2%** (2025, 2%) of the seminars were virtual (online). There are **132** (2025, 121) Langham Preaching Movements in **105** (2025, 102) countries around the world.
- Equipped **17,663** (2025, 16,819) preachers to teach God's Word (**972** (2025, 1,037) of these individuals are local indigenous Facilitators and Preaching Club coordinators). Training has been led by **967** (2025,813) local Facilitators, who are equipped and working together in teams to train others.
- Shepherded **1,572** (2025,1,571) Preaching Clubs, groups of 7-10 pastors and leaders meeting regularly for ongoing training and mentoring.
- Held **10** (2025, 11) global or regional consultations, forums or leadership meetings, involving more than **178** (2025, 137) leaders and/or coordinators from across the world to review, learn, train and plan.

Langham Literature:

- Supplied **5,983** (2025, 10,127) Bible-centred books to **480** (2025, 685) Majority World (MW) colleges across **75** (2025, 84) countries to help students grow and mature in Christ. **4,571** (2025, 7,375) of these books were supplied to **474** (2025, 674) colleges free of charge through the Library Grants program.
- Distributed **50,079** (2025, 27,355) Bible-centred books to Majority World pastors, students and ministry partners in need of study materials. **21,330** (2025, 11,175) of these books were supplied free of charge to participants at, or Coordinators of, Langham Preaching seminars and/or clubs.

Langham Literature (continued):

• Distributed **15,176** (2025, 8,647) Bible-centred books to partner Majority World publishers.
• Supplied **139,831** (2025, 20,266) Langham publications to, and via, Western countries.
• Distributed a total of **247,804** (2025, 211,792) books, including books that Langham distributes for ministry partners. Of the total books distributed by Langham, **140,741** (2025, 139,580) **(66%)** (2025, 66%) were digital. 20,201 of these were digital books distributed through the Langham eReader app.
• Actively involved with **27** (2025, 2) indigenous publishers, in **23** (2025, 24) different countries, in the production of **62** (2025, 62) local language titles, through the awarding of Publisher Grants (to **20** (2025, 26) publishers in **18** countries (2025, 21)), and/or mentoring and advice. Additionally, **12** (2025, 10) new writing projects by 15 local writers in 11 countries were supported through Writer Grants.
• Mentored and/or trained **62** Majority World writers and **52** Majority World Editors.
• Published **59** (2025, 64) books, including 32 Langham Global Library, 22 Langham Academic, 1 Langham Preaching resources, 4 Hippobooks. **46** (2025, 39) of the books published were by MW authors or contributors, and **8** (2025, 8) of these were by Langham Scholars.
• Supported the publication of **2** (2025, 3) ground-breaking Bible Commentaries Africa Bible Commentary Revision and the Central Asia Bible Commentary Kazakh – published digitally. Also, actively worked on **8** (2025, 10) other Commentary projects.

Langham Scholars:

• Supported **102** (2025, 103) PhD students from **49** (2025, 46) MW countries in theological doctoral programs. **16** (2025, 16) of these scholars are new scholars who commenced Langham scholarships during the 2025-26 academic year.
• Celebrated the graduation of **18** (2025, 15) PhD scholars. Leaders who will go on to shape their nations with a biblical worldview as they teach in seminaries, start salt and light ministries, and serve at the highest levels in government – and join a fellowship of nearly **370** (2025, 355) graduated Langham Scholars serving around the world.
• Supported **13** (2025, 9) current doctoral MW scholars and **8** (2025, 2) postdoctoral scholars, with study residencies for concentrated periods of study, or research and writing projects, in centres where there is access to excellent library resources and a research community.
• Supported the involvement of **5** (2025, 5) scholars in the Asia Regional Research and Training seminar. **3** RRTS scholars had individual study residencies to assist them to produce papers, research articles and academic monographs.
• Held **3** in-person Regional Scholar Gatherings, 3 online events and 3 in-person informal regional gatherings for current Langham Scholars. Held **2** (2025, 2) in-person Graduate Gatherings for Langham Graduates, **2** on-line events and **1** in-person event was supported for graduates and current scholars to attend. Scholar Gatherings provide opportunities for scholars to network, receive pastoral care, share research, collaborate, and be more effective in serving the church and theological institutions.
• Langham Scholars had at least **80** books/articles (2025, 50) published.

Special Events

Langham continues to develop its profile through participation in national conferences and conventions, encouraged by our planned investment in fundraising and volunteer development. This year included the foundation for our partnership with Operation Mobilisation based around their ship Logos Hope's visit to the UK and Ireland. Initial events in London and Edinburgh will be followed by Aberdeen (in FY27) and still planned for FY27: Belfast, Dublin, Cardiff and Liverpool.

A planned supporter development trip down the Danube has morphed (due to the cruise company's contraction as a result of the Iran war) into a planned visit to share Langham's work in the Holy Land and region and due to take place April 2027.

Globally, after the recent 2025 launch of Langham Netherlands, Langham has been encouraged by the launch of our South Korea partnership, which is already making contribution to our global budget, and the planned launch of an Indonesian entity.

Financial Review

During the year, LPUKI was responsible for £4.819m of income (2025: £4.868m) and spent £4.989m (2025: £4.865m). At the financial year end, the charity made a loss of £170k (2025: surplus of £5k).

The 2025-26 impact of our programmes (see 'Achievements and Performance', above) depends on the seven Langham Partnership entities across the world, including LPUKI, together raising £7.301m in donations and other income. Much of this flows through UKI, both due to its role as banker for the global programme activities and the location of the Langham Service Centre in Carlisle, UK. There are £2.898m of internal 'inter entity transfers' through UKI accounts. These are shown in Note 3.

Of the £7.301m raised by the seven entities in 2025-26 (largely through donations) £1.921m was contributed directly from LPUKI income. With contributions from global reserves, this enabled £8.538m to be spent on programmes directly and via global ministry support, of which £4.989m has been expended through LPUKI.

Remuneration policy

Salaries are set by benchmarking against market rates in the wider charity sector.

Reserves Policy

Total funds held as at 30th June 2026 were £2,527k, of which £1,084k is restricted and not available for the general purposes of the charity and £1,444k is unrestricted funds, after designations.

Trustees are keenly aware of the need to rebuild unrestricted reserves, acknowledging that after, taking into account unrestricted fixed assets, there are free reserves at 30th June 2026 of £275k. Trustees have acknowledged that the previous reserves policy was historic and did not reflect the risks and opportunities faced by LPUKI in 2026. Consequently, in June 2026, a new reserves policy was approved. This policy has calculated an appropriate range of reserve for LPUKI, which should be between £350k and £400k. As at 30th June 2026, the policy reserve is £266k. The policy includes a programme to rebuild reserves to the £350k-£400k level over 5 years. A £50k contribution to reserves has been budgeted as part of this in the 2026-27 budget. Should additional income be received during the financial year, replenishment of reserves is the first call on this income.

Trustees are mindful of the deficit held on the 'designated funds programme' and LPI lines which is creating a deficit on designated reserves. This emerges from LPUKI's role as banker for the programmes and will be addressed as funds are received to support programme activity in the 2026-27 financial year.

Trustees will continue to review LPUKI's reserves policy and level of reserves on an annual basis, in the light of changing risks and developing strategies and plans.

Investment policy

An investment policy is in place. During 2026, investments in unit trusts were sold, with monies placed in deposits via the Flagstone platform. This was to enable more flexibility and also to reduce the impact of fluctuations in the valuation of investments.

Auditors

Moore Kingston Smith LLP were re-appointed to act as Auditors at the last year's AGM and we are grateful for their diligence and advice during the year.

THE LANGHAM PARTNERSHIP (UK AND IRELAND)
(Limited by Guarantee)
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH JUNE 2026

Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees who held office at the date of approval of this Annual Report as set out above each confirm that:

- so far as they were aware, there is no relevant audit information (information required by the charitable company's auditors in connection with preparing their report) of which the charitable company's auditors are unaware; and
- as trustees of the charitable company, they have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Small company

This report has been prepared in accordance with the provisions applicable to companies subject to the Small Companies' regime in Part 15 of the Companies Act 2006.

Approved by the Board of Directors and signed on its behalf by:

Steve Osei-Mensah (Director)
Date: 4 November 2026

Alan Johnston (Director)
Date: 4 November 2026

REPORT OF THE INDEPENDENT AUDITORS
TO THE MEMBERS OF THE LANGHAM PARTNERSHIP (UK AND IRELAND)

Opinion
We have audited the financial statements of The Langham Partnership (UK AND IRELAND) ('the charitable company') for the year ended 30 June 2026 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the Corporation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS
TO THE MEMBERS OF THE LANGHAM PARTNERSHIP (UK AND IRELAND)

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.
We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, the Charities Act 2011, UK financial reporting standards as issued by the Financial Reporting Council and UK taxation legislation.

- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.

- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.

- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.

- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Moore Kingston Smith LLP

Adam Fullerton (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

9 Appold Street
London
EC2A 2AP

Date:

THE LANGHAM PARTNERSHIP (UK AND IRELAND)
(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2026

Income and Expenditure Account	Note	Unrestricted Funds General £	Unrestricted Funds Designated £	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Income						
Donations and legacies	3	1,928,610	29,143	2,185,756	4,143,510	4,319,729
Investment income	4	-	-	-	-	6,670
Charitable activities:						
Literature	5	654,134	-	281	654,415	524,247
Other programmes	5	18,433	675	2,350	21,458	17,694
Total Income		2,601,177	29,818	2,188,387	4,819,383	4,868,340
Expenditure						
Cost of raising funds	6	371,372	-	-	371,372	329,373
Charitable activities	6	994,553	1,504,538	2,119,333	4,618,424	4,536,424
Total Expenditure		1,365,896	1,504,538	2,119,333	4,989,767	4,865,796
Net operating income/(expenditure)		1,235,281	(1,474,720)	69,055	(170,384)	2,544
Net gains/|(losses) on investments		-	-	-	-	1,619
Net gains/|(losses) on sale of property, plant and equipment		388	-	-	388	380
Net income/(expenditure) for the year		1,235,669	(1,474,720)	69,055	(169,996)	4,543
Transfers between funds		(1,354,296)	1,354,296	-	-	-
Net movement in funds		(118,627)	(120,424)	69,055	(169,996)	4,543
Reconciliation of funds						
Funds brought forward at 1st July 2025		2,051,153	(368,236)	1,014,488	2,697,406	2,692,864
Funds carried forward at 30th June 2026		1,932,526	(488,660)	1,083,542	2,527,408	2,697,406

The whole of the movements arise from continuing activities.

There were no other recognised gains or losses other than those stated above.

The notes on pages 17 to 35 form part of these financial statements.

THE LANGHAM PARTNERSHIP (UK AND IRELAND)
(Limited by Guarantee)

Company Number 4235957

BALANCE SHEET
AS AT 30TH JUNE 2026

	Note	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible fixed assets	11		2,160,921		2,191,226
Investments	12		1,000		123,006
			2,161,921		2,314,232
Current assets					
Stock	13	316,828		225,788	
Debtors and prepayments	14	331,037		146,604	
Cash at bank and in hand		304,856		531,293	
		952,721		903,685	
Current liabilities					
Creditors: Amounts falling due within one year	15	537,234		470,511	
Net current assets			415,487		433,174
Total assets less current liabilities			2,577,408		2,747,406
Creditors: Amounts falling due after one year	16		(50,000)		(50,000)
Total net assets			2,527,408		2,697,406
Represented by:					
Unrestricted funds:					
General Fund	17	1,932,526		1,999,016	
Designated funds	17	(488,660)		(368,236)	
			1,443,866		1,682,917
Restricted funds	18		1,083,542		1,014,488
			2,527,408		2,697,406

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Directors on 4th November 2026 and signed on their behalf by:

S Osei-Mensah
Director

A Johnston
Director

The notes on pages 17 to 35 form part of these financial statements

THE LANGHAM PARTNERSHIP (UK AND IRELAND)
(Limited by Guarantee)

STATEMENT OF CASH FLOWS
AS AT 30TH JUNE 2026

	2026 £	2025 £
Cash outflow from operating activities		
Net cash (used in) operating activities	(336,662)	87,779
Cash flows from investing activities		
Investment income and interest received	-	6,670
Proceeds from the sale of property, plant and equipment	582	380
Payments to acquire tangible fixed assets	(12,360)	(5,647)
Proceeds from the sale of investments	122,006	-
Net cash provided by investing activities	110,228	1,403
Cash flows from financing activities		
Cash inflows from new borrowing	-	50,000
Cash outflows from repayment of borrowing	-	(135,000)
Net cash used in financing	-	(85,000)
Net increase in cash and cash equivalents	(226,434)	4,182
Cash and cash equivalents at beginning of year	531,293	527,111
Cash and cash equivalents at end of year	304,856	531,293

Reconciliation of net income to net cash flow from operating activities

	2026 £	2025 £
Net income	(169,996)	4,543
Adjustments for:		
Depreciation charges	42,472	51,305
Net losses/ (gains) on investments	-	(1,619)
Investment income	-	(6,670)
Loss/ (profit) on sale of fixed assets	(388)	(380)
(Increase)/ Decrease in stock	(91,040)	(83,175)
(Increase)/Decrease in debtors	(184,433)	727,819
(Decrease)/ Increase in creditors	66,723	(604,044)
Net cash provided by operating activities	(336,662)	87,779

THE LANGHAM PARTNERSHIP (UK AND IRELAND)
(Limited by Guarantee)

STATEMENT OF CASH FLOWS
AS AT 30TH JUNE 2026

Analysis of changes in net debt

	As at 1 July 2025	Cashflows	Other Non-Cash Changes	As at 30 June 2026
Cash at bank	531,293	(226,434)	-	304,856
Loans: Falling due within one year	(150,000)	-	-	(150,000)
Loans: Falling due after more than one year	(50,000)	-		(50,000)
	331,293	(226,434)	-	104,856

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2026

1 ACCOUNTING POLICIES

Accounting convention

These financial statements are prepared on a going concern basis, under the historical cost convention, as modified by the revaluation of investments being measured at fair value through income and expenditure within the Statement of Financial Activities.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) including update bulletin 2, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken account of pressures on donation and investment income.

The trustees maintain and regularly review a risk register, and have given due consideration to the risks to the financial sustainability of the organisation.

Langham has control mechanisms in place to enable flexibility in budget planning should there be a negative impact on income streams. The Leadership Team, which comprises representatives from each entity and programme stream, reviews the financial forecast on a monthly basis. In previous years, and in 2025-26 Langham has shown capacity to reduce budgets and costs quickly and effectively in the face of the risk of reduced income. There is support available through the seven international Langham Partners to mitigate against cash flow and budget challenges. The LPUKI Board have put strategies in place to sustain the organisation into the future with investments in a larger fundraising team during 2026, and by reviewing and revising a reserves policy. As shown in the financial statements there are outstanding loans that are due for repayment in December 2026 and July 2027. These liabilities of £200,000 are understood by LPUKI trustees and Langham Partnership International and are built into cash flow and budget plans for 2026-27 and 2027-28.

Taking the above into account, the Trustees are confident that the charity will continue to meet its obligations as they fall due for a period of 12 months from signing these financial statements, and that therefore the going concern basis continues to be appropriate.

ACCOUNTING POLICIES (continued)

Income

- Donations, grants and other forms of voluntary income are recognised in the period in which the charitable company is legally entitled to its receipt and the amount can be measured and receipt is probable. Income tax recoverable on Gift Aid donations is recognised when the donation is recognised. Legacies are included on a receivable basis as and when the value can be measured with sufficient reliability and receipt is probable.

- Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

- Activities in furtherance of the charitable company's objects include income from book sales and is included in the period in which it is receivable.

- Investments are included in the balance sheet at their market value on that date. Unrealised revaluation gains are included in the Statement of Financial Activities. Investment income is credited to the income and expenditure account, and is inclusive of any income tax recoverable thereon.

Expenditure

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

- Grants payable are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charitable company.

- Cost of raising funds includes all expenditure in relation to obtaining funding for the charitable company to meet its charitable aims.

- Costs of charitable activities include all expenditure directly related to furthering the objects of the charitable company.

- Support costs including governance costs are allocated to cost of raising funds and charitable activities on the basis of an estimate of time spent by the relevant staff members, and resources utilised.

Expenditure includes attributable VAT that cannot be recovered.

ACCOUNTING POLICIES (continued)

Depreciation

Fixed assets below £750 are not capitalised. This threshold is used to reflect that most of Langham's fixed assets, with the exception of buildings, comprise computers with a useful economic life of 5 years.

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of each asset evenly over its expected useful life, as follows:

Buildings	2% on cost
Fixtures, fittings and equipment	20% to 25% on cost

Freehold land is not depreciated.

No depreciation is charged on the Hookses freehold building as it is maintained to a high standard, which prolongs its useful life and enhances the residual value (based on prices prevailing at the time of acquisition) and accordingly any depreciation charge arising is considered to be immaterial. The freehold building is reviewed for impairment annually.

The Langham Service Centre is measured at depreciated replacement cost based on its operational use to the organisation.

Investments
Investments are stated at market value at the balance sheet date. Realised and unrealised gains or losses for the period are accounted for through the Statement of Financial Activities.

Stocks
Stocks are stated at the lower of cost and net realisable value. When publications are given to scholars, their cost is recognised within grants payable at the time of the gift.

Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Employee benefits
The costs of short-term employee benefits are recognised as a liability and an expense.

Pensions
The charitable company participates in a defined contribution pension scheme, the assets of which are held separately from those of the charitable company in a fund independently administered by the Pensions Trust. The charitable company also contributes to money purchase personal pension plans held by individual employees. Contributions are charged to the statement of financial activities for the period in which they are payable to the scheme.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the net movement in funds.

Funds
Unrestricted funds represent the funds of the charitable company that are not subject to any restrictions regarding their use, and are available for application to the general purposes of the charitable company. Funds designated for a particular purpose by the charitable company are also unrestricted. Designations are shown as a transfer from undesignated to designated funds.

Restricted funds are those amounts given for specific purposes, which may be declared by the donor or with their authority.

Critical accounting estimates and areas of judgement

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2 TAXATION

The charity benefits from exemptions on income and gains falling within sections 466-493 of the Corporation Tax Act 2010 to the extent they are derived from charitable activities.

3 DONATIONS AND LEGACIES

	Unrestricted			2026
	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Literature:				
LPUKI donations and gifts	-	-	161,352	161,352
Other Langham entity donations and gifts	212,195	12,944	522,548	747,687
Income tax receivable	-	-	4,900	4,900
Legacies	-	-	-	-
Scholarship and education:				
LPUKI donations and gifts	-	-	109,440	109,440
Other Langham entity donations and gifts	367,442	3,600	644,403	1,015,446
Income tax receivable	-	-	3,706	3,706
Legacies	-	-	-	-
Preaching and teaching:				
LPUKI donations and gifts	-	-	144,232	144,232
Other Langham entity donations and gifts	354,593	-	460,020	814,613
Income tax receivable	-	-	10,326	10,326
Legacies	-	-	-	-
Hookses:				
Other donations and gifts	32,582	-	-	32,582
Income tax receivable	1,260	-		1,260
Legacies	-	-	-	-
Langham International including LSC property:				
LPUKI donations and gifts	-	-	15,632	15,632
Other Langham entity donations and gifts	198,470	12,599	109,198	320,268
Income tax receivable	-	-	-	-
General Income:				
LPUKI donations and gifts	569,378	-	-	569,378
Other Langham entity donations and gifts	-	-	-	-
Income tax receivable	65,662	-	-	65,662
Legacies	127,027	-	-	127,027
	1,928,610	29,143	2,185,756	4,143,510

3 DONATIONS AND LEGACIES

	Unrestricted			2025
	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Literature:				
LPUKI donations and gifts	-	-	130,057	130,057
Other Langham entity donations and gifts	209,515	106,271	705,016	1,020,803
Income tax receivable	-	-	4,146	4,146
Legacies	-	-	-	-
Scholarship and education:				
LPUKI donations and gifts	-	-	122,988	122,988
Other Langham entity donations and gifts	32,935	-	848,594	881,530
Income tax receivable	-	-	2,090	2,090
Legacies	-	-	-	-
Preaching and teaching:				
LPUKI donations and gifts	-	-	121,566	121,566
Other Langham entity donations and gifts	150,987	51,549	312,427	514,963
Income tax receivable	-	-	14,052	14,052
Legacies	-	-	-	-
Hookses:				
Other donations and gifts	-	37,103	-	37,103
Legacies	-	-	-	-
Langham International including LSC property:				
LPUKI donations and gifts	-	-	5,100	5,100
Other Langham entity donations and gifts	100,463	166,019	126,778	393,260
Income tax receivable	-	-	-	-
General Income:				
LPUKI donations and gifts	811,297	-	-	811,297
Other Langham entity donations and gifts	-	-	-	-
Income tax receivable	53,519	-	-	53,519
Legacies	207,255	-	-	207,255
	1,565,972	360,942	2,392,815	4,319,729

4 INVESTMENT INCOME

UK Investments	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	2026 Total Funds
	£	£	£	£
Listed investments	-	-	-	-
	-	-	-	-

UK Investments	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	2025 Total Funds
	£	£	£	£
Listed investments	6,670	-	-	6,670
	6,670	-	-	6,670

5 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	2026 Total Funds
	£	£	£	
Literature - Additional book programme	489,105	-	-	489,105
Literature - Other income	165,029	-	281	165,310
Other Programme Income	18,433	675	2,350	21,458
	672,567	675	2,631	675,873

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	2025 Total Funds
	£	£	£	£
Literature - Additional book programme	422,643	-	-	422,643
Literature – Other Income	101,546	-	58	101,604
Other Programme Income	6,622	11,072	-	17,694
	530,811	11,072	58	541,941

THE LANGHAM PARTNERSHIP (UK AND IRELAND)
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2026

6 · TOTAL EXPENDITURE

	Cost of raising funds	Literature	Scholarship & education	Preaching & teaching	LPI	Hookses	Total Funds 2026
	£	£	£	£	£	£	£
Grants (note 7)	-	341,092	611,011	105,029	7,532	-	1,064,664
Other direct Programme	-	161,143	213,259	932,656	76,089	21,301	1,404,448
Literature Trading	-	547,438	-	-		-	547,438
Wages & Salaries	233,373	544,480	222,246	128,187	275,407	-	1,403,693
LSC salary and cost allocation	110	109,274	1,556	7,930	(118,870)	-	-
General support costs	137,888	218,369	19,454	28,096	165,718	-	569,525
	371,372	1,921,795	1,067,527	1,201,897	405,876	21,301	4,989,767

Literature trading wages and salaries costs of £4,474 are included in literature trading rather than wages and salaries.

THE LANGHAM PARTNERSHIP (UK AND IRELAND)
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2026

TOTAL EXPENDITURE

	Cost of raising funds	Literature	Scholarship & education	Preaching & teaching	LPI	Hookses	Total Funds 2025
	£	£	£	£	£	£	£
Grants (note 7)	-	406,528	653,693	64,662	3,268	-	1,128,151
Other direct Programme	-	179,365	52,106	542,045	145	68,399	842,060
Literature Trading	-	451,211	-	-		-	451,211
Wages & Salaries	173,960	462,975	213,472	130,393	249,625	-	1,230,426
LSC salary and cost allocation	66	80,287	1,140	5,801	(87,294)	-	-
General support costs	155,354	229,706	159,192	406,180	263,873	-	1,214,304
	329,379	1,809,955	1,079,603	1,149,081	429,617	68,399	4,865,796

THE LANGHAM PARTNERSHIP (UK AND IRELAND)
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2026

7 GRANTS PAYABLE

	2026 Total Funds	2025 Total Funds
	£	£
Scholarships	611,011	653,693
Preaching	105,029	64,662
Literature	341,092	406,528
Langham International	7,532	3,268
Total	**1,064,664**	**1,128,151**

	No	£
Grants paid in the year can be analysed :		
Individuals	6,522	817,834
Institutions	505	246,830
		1,064,664

Scholarship grants mainly comprise the support of Langham scholars to complete their PhD.

Preaching grants comprise grants made to support preaching seminars and clubs in majority world countries.

Literature grants comprise both grants to publishers and editors for creative projects, as well as book grants for the libraries of theological colleges in majority world countries.

Langham International grants mainly comprise grants to other Langham Partners for ministry work.

THE LANGHAM PARTNERSHIP (UK AND IRELAND)
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2026

8 STAFF COSTS

	2026 £	2025 £
Wages and salaries	1,175,224	1,053,070
Social security costs	116,307	79,148
Pension costs	101,101	94,287
Other Benefits	15,953	15,738
	1,408,585	1,242,243

Average monthly number of staff:	No	No
Office and programme staff	45	42

The number of employees whose emoluments exceeded £60,000 were:

	2026	2025
£60,000 - £69,999	1	1

Key management personnel include the Trustees, Chief Executive and senior staff reporting directly to the Chief Executive. The total employee benefits of the charity's key management personnel were £238,944 (2025: £222,086). Excluding Trustees, the charity's key management personnel consisted of four staff members in 2025-26 (four key management personnel staff members in 2024-2025).

No remuneration was paid to any trustee in the year. During the year, there were no reimbursements to trustees for travel and meetings (2025: four trustees: £1,333).

The wages and salaries total of £1,175,224 includes an accrual for a redundancy payment of £2,147 as at 30th June. This is a compulsory redundancy. It is Langham's policy to recognise this cost once the decision on redundancy has been made. The decision was made prior to 30th June 2026

9 NET INCOME/(EXPENDITURE)

This is stated after charging:	2026 £	2025 £
Auditors' remuneration:		
-for audit services: current year	21,191	19,785
-for audit services: prior year under accrual	255	2,006
-for non-audit services	-	1,093
Depreciation	42,472	51,305

10 OPERATING LEASES

There are no operating leases (2025: none).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2026

11 TANGIBLE FIXED ASSETS

	Freehold land	Freehold building LSC	Freehold building Hookses	Furniture, fittings and equipment	Total
	£	£	£	£	£
Cost and valuation					
At 1st July 2025	340,000	1,440,187	503,169	119,697	2,403,053
Additions	-	-	-	12,360	12,360
Disposal	-	-	-	(5,393)	(5,393)
At 30th June 2026	340,000	1,440,187	503,169	126,663	2,410,020
Depreciation					
At 1st July 2025	-	110,372	-	101,455	211,827
Disposal	-	-	-	(5,200)	(5,200)
Charge for the year	-	28,804	-	13,668	42,472
At 30th June 2026	-	139,176	-	109,923	249,099
Net book value					
At 30th June 2026	340,000	1,301,011	503,169	16,740	2,160,920
At 30th June 2025	340,000	1,329,815	503,169	18,242	2,191,226

THE LANGHAM PARTNERSHIP (UK AND IRELAND)
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2026

12 FIXED ASSET INVESTMENTS

	Listed investments 2026 £	Cash deposits 2026 £	Total 2026 £	Total 2025 £
UK investments				
At 1st July 2025	122,006	1,000	1,000	121,388
Disposals	(122,006)	-	-	-
Net investment (losses)/gains	-	-	-	1,618
Market value at 30th June 2026	-	1,000	1,000	123,008
Historic cost as at 30th June 2026	-	1,000	1,000	113,000

As approved by the Trustees, the £122,006 held with M&G Charifund income units and Common Investment Fund, was sold with funds received on 15th September 2025. The Flagstone platform is used for making short term deposits of surplus funds.

13 STOCK

	2026 £	2025 £
Stock of books	316,828	225,788

14 DEBTORS

	2026 £	2025 £
Trade debtors	59,384	56,935
Other debtors and Prepayments	92,174	65,172
Accrued Income	179,479	24,497
	331,037	146,604

THE LANGHAM PARTNERSHIP (UK AND IRELAND)
(Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2026

15 CREDITORS: Amounts falling due within one year

	2026 £	2025 £
Other creditors	341,392	279,115
Other Loans	150,000	150,000
Accruals	45,842	41,396
	537,234	470,511

16 CREDITORS: Amounts falling due after one year

	2026 £	2025 £
Other Loans	50,000	50,000
	50,000	50,000

The borrowing of £200,000 comprises two loans with long-term supporters of the charity to support the general ministry and work of Langham. These comprise a loan of £150,000 which is interest free, unsecured and repayable by 24th December 2026 and an interest free unsecured loan of £50,000 which is repayable on 19th July 2027. These loans are considered to be public benefit concessionary loans as the interest rates are below the prevailing market rate. They are valued at amortised cost.

17 UNRESTRICTED FUNDS

	Balance at 01.07.25 £	Income £	Expenditure £	Transfers £	Net gains on Investments/ Fixed Assets £	Net gains on sale of Fixed Assets £	Balance at 30.06.26 £
General fund							
LPUKI	637,137	797,157	(630,581)	(285,591)	-	388	518,510
Programmes	-	1,605,550	(536,845)	(1,068,705)	-		-
LPI	1,414,016	198,470	(198,470)	-	-		1,414,016
	2,051,153	2,601,177	(1,365,896)	(1,354,296)	-	388	1,932,526
Designated funds:							
Programmes	(276,157)	17,219	(1,242,707)	1,376,382	-	-	(125,263)
LPI	(266,290)	12,599	(261,832)	106,090	-	-	(409,432)
LPI Strategic Opportunities	12,941	-	-	-	-	-	12,941
LPI Working Capital Reserve	161,270	-	-	(128,176)	-	-	33,094
	(368,236)	29,818	(1,504,538)	1,354,296	-	-	(488,660)

	Balance at 01.07.24 £	Income £	Expenditure £	Transfers £	Net gains on Investments/ Fixed Assets £	Net gains on sale of Fixed Assets £	Balance at 30.06.25 £
General fund							
LPUKI	160,178	1,078,741	(497,292)	(106,489)	1,999	-	637,137
Programmes	-	924,249	(445,971)	(478,277)	-	-	-
LPI	-	100,463	-	1,313,553	-	-	1,414,016
	160,178	2,103,453	(943,263)	728,787	1,999	-	2,051,153
Designated funds:							
Programmes	(143,276)	168,886	(1,213,976)	912,209	-	-	(276,157)
Reserves Policy Fund	300,000	-	-	(300,000)	-	-	-
LPI	(143,126)	52,135	(275,761)	100,463	-	-	(266,290)
LPI Strategic Opportunities	12,941	-	-	-	-	-	12,941
LPI Working Capital Reserve	24,000	113,884	(1,308)	24,694	-		161,270
LSC Property Development	1,098,082	-	-	-	(1,098,082)	-	-
Hookses Operations	586,596	37,109	(68,399)	(555,306)			-
	1,735,217	372,014	(1,559,445)	(916,022)	-	-	(368,236)

17 UNRESTRICTED FUNDS (continued)

General Funds

LPUKI
This fund comprises LPUKI as a fundraising body, receiving donations and incurring expenditure on fundraising and administration activities, and transferring funds to support programme activities.

£285,591 has been transferred from this fund during 2025-26 which comprises £106,090 calculated annual contribution to the Langham Partnership International central functions and £179,501 contribution of unrestricted funds to support the designated programmes fund.

Programmes
This general fund relates to unrestricted income for programmes, as well as unrestricted income from literature trading and author royalties. Each year it is transferred to the designated programmes fund to support global programme activity. As such, in 2025-26, £1,068,705 has been transferred from the programmes general fund to support expenditure within the designated programmes fund.

LPI
This relates to general funds for Langham globally.

Designated Funds

Designated reserves are negative at 30th June 2026. This reflects LPUKI's role as global banker, whereby as a fundraising body it raises income and then transfers this to support the work of Langham programmes globally. The designated funds all relate to the Langham global activities and are explained below.

Programmes
This comprises funds designated for global programme activity.

A total of £1,376,382 has been transferred to this fund during 2025-26 which is made up of the transfers shown in the table below:

	Transfer into Programmes Designated Fund
Transfer from the programmes general fund to the programmes designated fund	£1,068,705
Transfer from the LPUKI general fund to the programmes designated fund	£179,501
Transfer from the LPI Working Capital Reserve to the programmes designated fund	£128,176

LPI
This comprises funds designated for global Langham Partnership International activity. £106,090 has been transferred to this fund from the LPUKI General Fund reflecting LPUKI's budgeted annual contribution to the LPI global operation.

LPI Strategic Opportunities
These are funds designated globally for additional strategic activities that may arise.

LPI Working Capital Reserve
During 2024-25, a global policy on working capital was agreed and this designated reserve comprises proportionate contributions from each Langham Partnership to support working capital especially for programmes. During 2025-26, £128,176 was utilised from the reserve and transferred to the designated programmes fund.

18 RESTRICTED FUNDS

	Balance at 01.07.25 £	Income £	Expenditure £	Transfers £	Net gains on Investments/ Fixed Assets £	Net gains on sale of Fixed Assets £	Balance at 30.06.26 £
Scholarship Fund	234,776	757,549	(628,332)	-	-	-	363,993
Hookses Property	503,169	-	-	-	-	-	503,169
LPI	-	123,730	(123,730)	-	-	-	-
LPI – International Ministry Director	2,974	3,450	(475)	-	-	-	5,949
Preaching Seminars Fund	72,766	614,578	(646,574)	-	-	-	40,770
Literature Fund	34,667	515,830	(497,032)	-	-	-	53,465
Windows on the Text	144,136	-	(27,940)	-	-	-	116,195
Publisher Development	22,000	173,251	(195,251)	-	-	-	-
	1,014,488	2,188,387	(2,119,333)	-	-	-	1,083,542

	Balance at 01.07.24 £	Income £	Expenditure £	Transfers £	Net gains on Investments/ Fixed Assets £	Net gains on sale of Fixed Assets £	Balance at 30.06.25 £
Scholarship Fund	264,532	973,672	(1,003,428)	-	-	-	234,776
Hookses Fund	-	-	-	503,169	-	-	503,169
LPI	-	130,242	(130,242)	-	-	-	-
LPI – LSC Property	316,080	1,636	1,782	(315,934)	-	-	-
LPI – International Ministry Director	5,078	-	(2,104)	-	-	-	2,974
Preaching Seminars Fund	28,863	448,046	(404,143)	-	-	-	72,766
Literature Fund	22,660	839,277	(805,270)	(22,000)	-	-	34,667
Windows on the Text	160,256	-	(16,120)	-	-	-	144,136
Publisher Development	-	-	-	22,000			22,000
	797,469	2,392,873	(2,363,089)	187,235	-	-	1,014,488

An explanation of the restricted funds is given below:

Scholarship Fund
These are funds restricted to support the Scholars programme in terms of PhD tuition fees, scholar care and consultations.

Hookses Fund
The Hookses Fund arose from a gift of a freehold property to the charity for its use and ministry. There are restrictions on this property in the event of sale or disposal.

LPI – International Ministry Director Fund
The LPI International Ministry Director comprises funds received in respect of the IMD and used to support a wide range of international initiatives.

Preaching Seminars Fund
The Preaching Fund is to facilitate the improvement of biblical preaching through seminars and consultations held in different parts of the world.

Literature Fund
The Literature Fund comprises funds received specifically for the literature programme and the various projects within that.

Windows on the Text Fund
The Windows on the Text fund comprises income received for this creative commentary project within the literature programme, which is being completed over time.

Publisher Development Fund
The Publisher Development Fund is in place to support publishers in the majority world.

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Investments	Net Current Assets	Non-Current Assets/ (Liabilities)	Total 2026
	£	£	£	£	£
Unrestricted Funds					
General Funds	1,657,752	1,000	323,774	(50,000)	1,932,525
Designated Funds	-	-	(488,660)	-	(488,660)
Restricted Funds	503,169	-	580,373	-	1,083,542
	2,160,920	1,000	415,487	(50,000)	2,527,408

	Tangible Fixed Assets	Investments	Net Current Assets	Non Current Assets/ (Liabilities)	Total 2025
	£	£	£	£	£
Unrestricted Funds					
General Funds	1,688,057	123,006	290,090	(50,000)	2,051,153
Designated Funds	-	-	(368,236)	-	(368,236)
Restricted Funds	503,169	-	511,320	-	1,014,488
	2,191,226	123,006	433,174	(50,000)	2,697,406

20 CONSTITUTION OF THE CHARITABLE COMPANY

The charitable company is limited by guarantee, and each director is under covenant to contribute a sum not exceeding ten pounds sterling in certain circumstances as set out in clause 7 of the Memorandum of Association.

21 RELATED PARTY TRANSACTIONS

During the year, payments totalling £945 (2024-25 £1,518) were made to Daphne Libby (spouse of John Libby) for the use by Langham staff of a holiday let in Carlisle while staff visited the Carlisle offices. The payments were made at a discounted rate. In 2024-25, a payment of £2,592 in respect of accommodation for a team residential meeting was made to Sunny Bank Farm and its associated properties. John Libby, National Director for Langham Partnership UK, is a part owner of these properties. The payment made was at a discounted rate. There were no such payments to Sunny Bank Farm and its associated properties in 2025-26.

Alan Johnston is a trustee at Carlisle Cathedral and payments totalling £397 were made to the Cathedral in respect of catering and team building.

Steve Osei-Mensah is a trustee at Mission Aviation Fellowship (MAF) and payments totalling £416 were made to MAF during the year in respect of an internal flight in Africa for a member of the preaching team.

In the year, trustees donated a total of £32,145 (2025: £50,300) to the work of Langham.